



Transactions under Novozymes' stock buyback program

As of May 20, Novozymes has purchased an accumulated 2,449,646 shares with a transaction value of DKK 723.8 million under the stock buyback program Novozymes announced in Company announcement No. 2, 2016 and initiated February 1, 2016. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2016.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,330,606		685,941,515
16 May 2016			
17 May 2016	30,000	319.72	9,591,567
18 May 2016	30,000	317.40	9,522,085
19 May 2016	24,040	316.54	7,609,627
20 May 2016	35,000	318.27	11,139,609
Accumulated under the program	2,449,646		723,804,403

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 12,085 B shares in the period from May 16 to May 20, 2016. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,630,203 treasury shares, corresponding to 2.8% of the stock capital. The total number of shares in the company is 310,000,000 including treasury shares.

May 23, 2016

Company announcement No. 26

Contact information

novozymesIR@novozymes.com

Martin Riise (DK)

+45 3077 0738

mrsn@novozymes.com

Nicolai Agerskov Kobborg (DK)

niak@novozymes.com

Klaus Sindahl (USA)

+45 5363 0134

ksdh@novozymes.com

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S CVR number: 10 00 71 27

Novozymes A/S

Krogshøjvej 36
2880 Bagsvaerd
Denmark

Phone: +45 4446 0000

Rethink Tomorrow

novozymes 