



## PRESS RELEASE

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## National Paints, a member of the Sayegh Group, selects IFS Applications and IFS Managed Cloud on Microsoft Azure to consolidate global operations

*Leading multinational producer, distributor, and exporter of paints selects IFS Applications to standardize operations for more than 400 users across Egypt, UAE and Jordan*

**IFS**, the global enterprise applications company, today announced that **National Paints**, the Middle East's largest paint company and a member of **Sayegh Group**, has chosen to implement **IFS Applications™ 9** and **IFS Managed Cloud on Microsoft Azure** to replace its existing enterprise systems with a single solution in a multi-million US\$ license and services agreement.

National Paints will replace and consolidate multiple enterprise information systems with IFS Applications to promote operational efficiencies throughout its manufacturing and distribution. National Paints will implement manufacturing, demand planning, supply chain, warehouse data collection, finance, maintenance, CRM, projects and will provide mobility to over 400 users.

IFS will provide a single platform giving visibility to company executives and managers while standardizing and integrating processes across the company. In addition, National Paints will reduce the reliance on IT resources by hosting IFS Applications in the IFS Managed Cloud on Microsoft Azure, which offers a flexible and cost-effective way to enhance ERP implementations.

"We selected IFS after a rigorous ERP selection process based on its exemplary references in the paint and process manufacturing industry as well as its pragmatic approach to project delivery. Furthermore, IFS Applications proved to fit our needs perfectly and allows us to develop our global business with strong control and continued growth," said Fa'eq M. Sayegh, Executive Director.

IFS Middle East sales manager Luis Ortega added, "Our fully managed ERP solution offers Sayegh an outstanding cloud-based platform that will support its future growth ambitions by driving transparency across its business and providing it with the ability to quickly adapt to change. IFS is proud to be working with this innovative company to further improve its competitiveness and grow its business with a modern and agile ERP solution."

Read more about how IFS supports companies in the process manufacturing industry here:  
[www.ifsworld.com/en/industries/process-manufacturing](http://www.ifsworld.com/en/industries/process-manufacturing).

### About Sayegh Group

Sayegh Group, established in 1932, is a leading multinational conglomerate of companies and investments spreading across the Arab World, Eastern and Western Europe and Asia. The Group's core business lies in the production, distribution and export of paints whereby it owns fourteen paint and five resin plants worldwide led by over 5000 dedicated employees. For more information, please visit [www.sayeghgroup.com](http://www.sayeghgroup.com).

### About IFS

**IFS™** is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,800 employees. IFS supports more than 1 million users worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: [www.ifsworld.com](http://www.ifsworld.com).

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on May 23, 2016, at 1 p.m. CEST.