

To NASDAQ OMX Copenhagen

23 May 2016

Stock Announcement no. 12/2016

Managing Director
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Transactions made by persons obliged to report transactions to the Danish FSA and NASDAQ OMX Copenhagen

The following changes have taken place in the holding of The BANK of Greenland shares of the persons listed below. Under the Danish Securities Trading Act, they are under an obligation to report such changes.

| | |
|------------------------------|-----------------------------------|
| Name | Martin Kviesgaard |
| Reason | Member of the Board of Management |
| Issuer | The BANK of Greenland |
| ISIN code | DK0010230630 |
| Designation | Shares in The BANK of Greenland |
| Nature of transaction | Buying |
| Trade date | 23 May 2016 |
| Market | NASDAQ OMX Copenhagen |
| Number | 417 shares |
| Price | 599.00 |
| Market price (DKK) | 249,783.00 |

Yours sincerely,
The BANK of Greenland

Anni Søe Svendsen
Executive Secretary

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