

To Nasdaq Copenhagen  
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### Results of refinancing

The Nykredit Group has conducted bond sales in connection with the refinancing of ARMs based on the "refinancing price" principle. The interest rates will be reset on 1 July 2016.

For a personal borrower with a 30Y annuity loan of DKK 1m, interest rate reset results in the following cash rates:

	ARMs funded by 1Y bonds (F1) DKK	ARMs funded by 3Y bonds (F3) DKK	ARMs funded by 5Y bonds (F5) DKK
Cash rate	0.13%	0.18%	0.48%

For detailed information on the auction results, please refer to [nykredit.dk](http://nykredit.dk) and [totalcredit.dk](http://totalcredit.dk). For information on the bond sales, please refer to [nykredit.com/ir](http://nykredit.com/ir).

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