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N.B. This press release has been published in Swedish and English. In the event of any discrepancy between these two versions, the Swedish version shall prevail.



Press release number 19

Gothenburg, May 25, 2016

Castellum publishes prospectus

Castellum AB (publ) announced on 13 April, 2016, that the Board of Directors had resolved to, subject to the approval by the Extraordinary General Meeting, launch a fully underwritten rights issue with preferential rights for Castellum's shareholders (the "Rights issue") in order to finance part of the acquisition of all shares in Norrporten AB (publ). The Rights issue was approved by the Extraordinary General Meeting on 20 May, 2016. The prospectus has today been approved and registered by the Swedish Financial Supervisory Authority and is now available on Castellum's website: www.castellum.se.

The prospectus and the application form can be obtained from Castellum and Carnegie Investment Bank AB (publ). The prospectus and the application form will also be available on Castellum's website (www.castellum.se) as well as Carnegie Investment Bank AB's (publ) website (www.carnegie.se).

FINANCIAL AND LEGAL ADVISORS IN RELATION TO THE RIGHTS ISSUE

Carnegie Investment Bank AB (publ), Handelsbanken Capital Markets, HSBC Bank plc, Skandinaviska Enskilda Banken AB (publ), and Swedbank AB (publ) are Joint Global Coordinators and Joint Bookrunners in relation to the Rights issue. Gernandt & Danielsson Advokatbyrå KB is legal advisor to Castellum and Linklaters is legal advisor to Joint Global Coordinators and Joint Bookrunners.

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Castellum AB (publ) publishes this information in compliance with the Swedish Securities Market Act and/or the Swedish Act on Trading in Financial Instruments. This information was announced on May 25, 2016, at 6.45 pm (CET).

Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio, prior to the contemplated acquisition of Norrporten, amounts to approx. SEK 45 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx. 3.6 million sq.m. After the acquisition of Norrporten, Castellum's real estate portfolio will increase by 60 percent to SEK 71 billion, as per pro forma March 31, 2016.

After acquiring Norrporten, Castellum will own and manage properties through one common brand in five geographical regions with strong local presence. The five geographical regions are: West, Öresund, Stockholm, North and Central.

In 2015, Castellum sustainability performance was awarded two top distinctions: the World Green Building Council's award Business Leadership in Sustainability and "Green Star 2015" by GRESB. This means that Castellum is one of the highest ranking companies in the world in the real estate sector.

The Castellum share is listed on Nasdaq Stockholm Large Cap.

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This press release contains forward-looking statements which reflect Castellum's current view on future events and financial and operational development. Words such as "intend", "will", "expect", "anticipate", "may", "plan", "estimate" and other expressions than historical facts which imply indications or predictions of future development or trends, constitute forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.

The information, opinions and forward-looking statements concluded in this announcement speak only as of its date and are subject to change without notice.