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OUTOKUMPU LEADERSHIP TEAM AS OF JUNE 1, 2016

The new organizational set-up connected to Outokumpu's new vision and strategy will enter into force on June 1, 2016, and as of that date the Outokumpu Leadership Team comprises the following people:

- Roeland Baan, President and CEO & head of the Europe business area
- Christoph de la Camp, CFO (as of July 1, 2016)
- Michael S. Williams, head of the Americas business area
- Kari Tuutti, head of the Long Products business area
- Olli-Matti Saksi, head of Sales Europe
- Liam Bates, head of Supply Chain Europe
- Head of Operations Europe (to be nominated later)
- Pekka Erkkilä, Chief Technology Officer
- Jan Hofmann, Business Transformation & IT
- Johann Steiner, Human Resources & Organizational Development
- Saara Tahvanainen, Communications & Investor Relations

Outokumpu's streamlined and delayered new organizational set up is designed to enable the company to improve its competitiveness and financial performance and to become the best value creator in stainless steel by 2020 through customer orientation and efficiency. As Roeland Baan will be also heading the Europe business area, lifting the key positions in sales, supply chain and operations in Europe into the Outokumpu Leadership Team makes sense from the perspective of lean organization and time management.

For more information:

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs 11,000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in Nasdaq Helsinki.

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