

May 26, 2016

Exchange Notice

Derivatives – Product Information 55/16

Adjustment due to extra distribution in Kinnevik

The Annual General Meeting (AGM) of Investment AB Kinnevik (Kinnevik) held on May 23, 2016, approved an extra distribution of SEK 18.00 per share through a split redemption. The Ex-date is May 27, 2016. NASDAQ Derivatives Markets has carried out a re-calculation of options, forwards and futures in Kinnevik (KINB).

Re-calculation of stock options, forwards and futures

Conditions	Extra distribution SEK 18.00 per share
Ex-date	May 27, 2016
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{special}}{VWAP_{cum}} = 0.9171516$
VWAP	217.26433857
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
New underlying ISIN-code	SE0008373906
Date of re-calculation	After 19.30 (CET), May 26, 2016
Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.6.2

¹ VWAP_{cum} = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

DIV= Dividend

New exercise and forward/future prices have been rounded off to two decimal places and received an “X” in the series designation. As a result of the adjustment the number of shares per contract has increased to 109 after rounding to the nearest full share. The exercise and forward/future prices have decreased. The rounding off of forward/future prices was made “trade by trade” and not on the net position. The underlying share has received a new ISIN-code. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.



For further information concerning this exchange notice please contact Tomislav Blazevic or Agneta Rönquist, telephone +46 8 405 62 51.

NASDAQ Derivatives Markets

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