



HANZA and Free2move forms partnership on Internet of Things (IoT)

HANZA Holding AB (publ), listed on First North, has signed a cooperation agreement with Free2move, listed on Nordic MTF, regarding industrialization and manufacturing of the company's current and future products.

"It is both exciting and strategically important for HANZA to participate in shaping the future of applications in the IoT," says Thomas Lindström, SVP, Head of Business Solutions. "HANZA is now moving into a new future customer segment and will also evaluate the technology for use in our own modern and cost effective manufacturing solutions."

Free2move operates in the fast-growing area Internet of Things (IoT), which is a collective term for the development so that "things" (such as machinery, vehicles, household appliances, clothes and people) are connected by means of sensors and processors. Free2move offers products and services in the Industrial IoT (Internet of Things) by intelligent sensor networks that wirelessly collect, analyze, monitor and control different devices. The solutions enable companies to operate more efficiently and reduce costs while you are in control and can secure their assets.

"In a fast-growing, new area of technology, it is crucial to focus on the product and the business", says Anders Due-Boje, CEO Free2move. "Therefore HANZA is an important partner, who manages industrialization, efficiency and production. HANZA also has its factory near our development center, which provides a higher quality control in the rollout of our new system platform 2Connect(TM)".

HANZA will also evaluate different IoT solutions as part of the service offering MIG(TM). Production of IoT products will begin before the summer and is expected to reach mass production in autumn, 2016.

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The information in this press release is such that HANZA must disclose it in accordance with the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10.35 am (CET), May 27, 2016. Erik Penser Bankaktiebolag is the company's certified adviser.

Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.