

**JOINT STOCK COMPANY
„GROBINA”**

Reg.No.40003017297

**28.06.2016. the annual shareholders' meeting
Draft decisions**

1. About the election of new JSC "Grobiņa" Council.

DRAFT DECISION No.1

1.1. Whereas the proposals for a candidates JSC "Grobiņa" Council has so not received, the candidates of the JSC "Grobiņa" Council will be nominated and approved on the shareholders meeting

2. About share capital denomination

DRAFT DECISION No.2

2.1. Commercial Law transitional provisions of paragraph 38, states that from January 1st, 2014 the companies whose share capital is expressed in lats, should notify to the Commercial Register Office amendments of the Statutes, which provides share capital and the nominal value of the share capital denomination from the lats to the euro. Considering to the Law on the Procedure for Introduction of Euro in Article 22, provided basic principles of denomination of equity capital stocks (shares) from lats to euro shall be performed, preserving the current proportion among the current participants (shareholders) of the capital company and minimising changes in the equity capital and provided in Article 230. of the Commercial Law about nominal value of shares of JSC "Grobina" the public bearer share issue current nominal value of **1 LVL denominated to EUR 1.40. As a result, the current subscribed and paid the JSC "Grobiņa" share capital EUR 500 000, which consists of 500 000 shares after the denomination of performance expressed in EUR 700 000.**

2.2. The date of AS "Grobina" denomination date is set as the date that is 15 business days after the JSC "Grobiņa" registers the amendments of Statutes to the commercial register office..

2.3. In the result of denomination the difference formed of each share 0.0228718106, making total in **EUR 11 435.91** for 500 000 shares, include it to JSC "Grobina" reserves after the JSC "Grobiņa" registers the amendments of Statutes to the commercial register office.

3. About amendments to the Statutes (only in the context on the share capital denomination).

DRAFT DECISION No.3

3.1. Considering with mentioned in draft decision No.2, make changes to JSC "Grobina" statutes, by amending the Statute 3rd paragraph and express it in the following new wording:

3. Equity Capital

3.1. The Company's equity capital is 700 000 EUR.

3.2. The Company's equity capital consists of 500 000 bearer shares.

3.3. The nominal value of one share is 1.40 EUR.

3.4. All Company's shares are dematerialized.

3.2. Approve JSC Grobiņa Statutes in new wording.