

May 27, 2016

## Exchange Notice

### Derivatives: Product Information 59/16

## Adjustment due to rights issue in SSAB traded in EUR

The Extraordinary General Meeting (EGM) of SSAB AB (SSAB) held on May 27, 2016, approved a rights issue whereby shareholders are entitled to seven (7) new shares for every eight (8) shares held. The subscription price is SEK 10.50 per share. The Ex-date is May 30, 2016. NASDAQ Derivatives Markets has carried out a re-calculation of stock forwards in SSAB (SSABBH).

### Re-calculation of stock forwards

Conditions	Rights issue, 7:8, SEK 10.50 per share. The conversion from SEK to EUR will be made by using The World Market (WM) Company rate 16:00 (17:00 CET), May 27, 2016.
Ex-date	May 30, 2016
Adjustment factor <sup>1</sup>	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[ 1 - \frac{\text{Issue price}}{\text{VWAPcum}} \right] + \frac{\text{Issue price}}{\text{VWAPcum}}$ =0.7284285
VWAP	2.70653325
VM company rate	0.107761520
New forward price	Old forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), May 27, 2016
Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.4

<sup>1</sup> VWAPcum = volume weighted average price of the Contract Share the bank day prior to the Ex-day (8 decimals are used)



New forward prices have been rounded off to three decimal places and received an “X” in the series designation. As a result of the adjustment the number of shares per contract has increased to 137 after rounding to the nearest full share, whereas forward prices have decreased. The rounding off of forward prices was made “trade by trade” and not on the net position. The series will receive new ISIN-codes which will be published in a separate exchange notice later today.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

For further information concerning this exchange notice please contact Elin Holmström or Andreas Karlsson, telephone + 46 8 405 60 00.

NASDAQ Derivatives Markets

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