

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 30 May 2016 Announcement No. 24

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 21:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	286,630		105,386,070
23 May 2016	9,500	362.84	3,446,959
24 May 2016	6,000	361.79	2,170,769
25 May 2016	6,000	364.22	2,185,327
26 May 2016	2,816	364.83	1,027,352
27 May 2016	1,000	366.76	366,764
Accumulated under the programme	311.946		114,583,242

Including these transactions, NKT owns a total of 389,371 shares, corresponding to 1.60% of the share capital.

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