



Transactions under Novozymes' stock buyback program

May 30, 2016

Company announcement No. 27

As of May 27, Novozymes has purchased an accumulated 2,603,646 shares with a transaction value of DKK 773.1 million under the stock buyback program Novozymes announced in Company announcement No. 2, 2016 and initiated February 1, 2016. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2016.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,449,646		723,804,403
23 May 2016	31,000	319.44	9,902,558
24 May 2016	31,000	319.77	9,912,796
25 May 2016	30,000	320.78	9,623,456
26 May 2016	31,000	321.06	9,952,958
27 May 2016	31,000	319.23	9,896,133
Accumulated under the program	2,603,646		773,092,304

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In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 3,765 B shares in the period from May 23 to May 27, 2016. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,780,438 treasury shares, corresponding to 2.8% of the stock capital. The total number of shares in the company is 310,000,000 including treasury shares.

About Novozymes

Novozyymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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