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Aarsleff signs conditional contract for the Fehmarnbelt Link

As a partner of the Femern Link Contractors, Aarsleff has today signed a conditional contract for three out of the four large tunnel contracts for the Fehmarnbelt Link.

All contracts are conditional meaning that construction work will be postponed until the German construction permit is in place. The contracts are valid until the end of 2019 with the option to renegotiate at that time.

The contracts comprise establishment of portal structures, ramps, toll stations and bridges on the Danish and the German side as well as casting and immersion of the tunnel elements of the 18-kilometre-long immersed tunnel. The three contracts are:

- Construction of the northern part of the tunnel
- Construction of the southern part of the tunnel
- Construction of portal and ramps. Aarsleff is the lead company on this contract.

The total contract value is EUR 3.4 billion of which Aarsleff's share is EUR 0.5 billion.

All three contracts have been entered into by the Femern Link Contractors which consist of:

- *Per Aarsleff Holding A/S (Denmark)*
- *VINCI Construction Grands Projets S.A.S. (France)*
- *Wayss & Freytag Ingenieurbau AG (Germany)*
- *Max Bögl Stiftung & Co. KG (Germany)*
- *CFE SA (Belgium)*
- *Solétance-Bachy International S.A.S. (France)*
- *BAM Infra B.V. (Netherlands)*
- *BAM International B.V. (Netherlands).*

COWI A/S (Denmark) is consultant for all three contracts, and Dredging International N.V. (Belgium) is subcontractor for the tunnel contracts.

The contract does not affect Aarsleff's earnings expectations for the financial year 2015/2016.

Further information:

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