

PRESS RELEASE

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New CEO of Vitec Business Area Finance & Insurance in Denmark

Kim Møller Jensen will September 1 assume a position as CEO of Vitec Business Area Finance & Insurance in Denmark. Kim has high qualifications and long experience in the IT industry. He currently holds a position as CIO within Siemens, prior to that he was Director within EG. Kim has extensive experience in running product development based on the unique circumstances of individual industries.

-"In our opinion, Kim has the required experience and knowledge to take this key role. He also shares our core values, which is important as a leader within Vitec", says Patrik Fransson, VP Operations Vitec.

For more information, please contact

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Disclaimer

Vitec Software Group AB (publ.) is to make the above information public pursuant to the Swedish Securities Market Act or the Swedish Financial Instruments Trading Act. The information will be made public at 13:00 CET on Tuesday, May 31, 2016.

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