

CapMan Plc Stock Exchange Release 20 September 2007 at 11.30 a.m.

Changes in CapMan Plc's management group and organisation

CapMan Plc Group strengthens its management group and organisation. **Kaisa Arovaara, M.Sc. (Econ.)** has been appointed as CFO of CapMan Plc and member of the Management Group responsible for the new Internal Services Unit. Partner **Jerome Bouix, M.Sc. (Econ.)**, transfers to head the new Investor Services Unit. **Torben von Lowzow, M.Sc. (Eng.)** has been appointed as Partner and member of the Management Group. Senior Partner **Kai Jordahl, M.Sc. (Econ.)**, Group HR Director **Hilkka-Maija Katajisto, M.Sc. (Econ.)**, and Legal Counsel **Martti Timgren, LL.M.**, have been appointed as members of the Management Group. The changes are effective as of 1 October 2007.

Kaisa Arovaara has been appointed as CFO of CapMan Plc. Mrs Arovaara is also appointed as member of the Management Group responsible for the new Internal Services Unit, which consists of the Group's finances and administration as well as IT and office functions.

Partner **Jerome Bouix** transfers to head the new Investor Services Unit, which is responsible for the Group's fundraising, fund administration, investor relations, communications and product development.

Dane **Torben von Lowzow** has been invited to join CapMan as Partner and member of the Management Group. Mr von Lowzow has 20 years of experience from the banking and finance industry in Northern Europe and most recently served as the CEO of HSH Gudme Corporate Finance. He will be a member of the CapMan Buyout team and strengthen CapMan's organisation in Denmark.

Norwegian **Kai Jordahl**, Senior Partner and Deputy Head of CapMan Buyout, **Hilkka-Maija Katajisto**, Group HR Director, and **Martti Timgren**, Legal Counsel, are also appointed as new members of the Management Group.

"We have changed our organisation to meet growth challenges in an international company. All of our market areas and operations are extensively represented in the Management Group. The composition and responsibilities of the strengthened Management Group are the best fit to CapMan right now and create prerequisites to continue our growth strategy," states CEO Heikki Westerlund.

CEO and Senior Partner **Heikki Westerlund**, Deputy CEO and Senior Partner **Olli Liitola**, to whom CapMan Real Estate reports, Partner **Jerome Bouix**, Development Director and Senior Partner **Petri Saavalainen** and the Heads of Teams and Senior Partners **Tuomo Raasio** (CapMan Buyout), **Petri Niemi** (CapMan Technology), **Jan Lundahl** (CapMan Life Science) and **Markku Hietala** (CapMan Real Estate) will continue as members of the Management Group.

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CapMan www.capman.com

CapMan is one of the leading alternative asset managers in the Nordic countries and manages Nordic funds with approximately EUR 3 billion in total capital. CapMan has four investment areas (CapMan Buyout, CapMan Technology, CapMan Life Science and CapMan Real Estate), and each of them has a dedicated team. Altogether CapMan employs around 100 people in Helsinki, Stockholm, Copenhagen and Oslo. CapMan was established in 1989 and its B shares are listed on the Helsinki Stock Exchange since 2001.