



REAL FOOD
for life

First Quarter 2016 Results

CEO
CFO

Manuel Salazar Diez Canseco
Maria Cristina Couturier Llerena

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An aerial photograph of a vast, green orchard, likely almonds, planted in neat rows. The orchard is situated in a valley with mountains in the background under a blue sky with scattered white clouds. The foreground shows a sandy area, possibly a dry riverbed or a field of sand.

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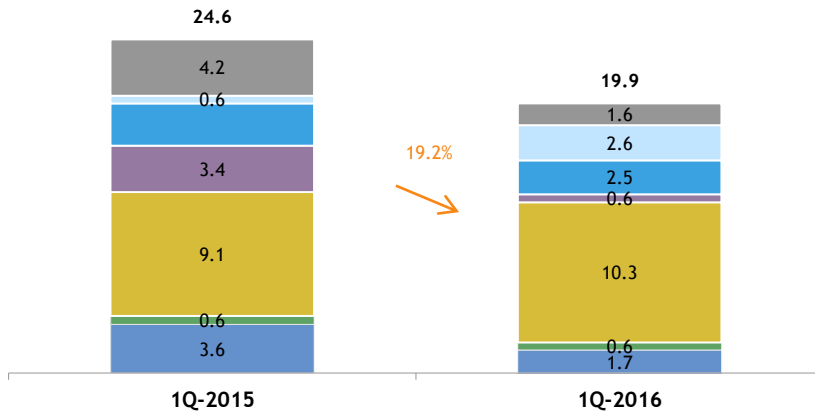
Appendix



Highlights: Record EBITDA during 1Q-2016, up 417.1% from 1Q-2015, mainly due to significantly higher volumes of blueberries. Improved leverage ratio of 4.2x.

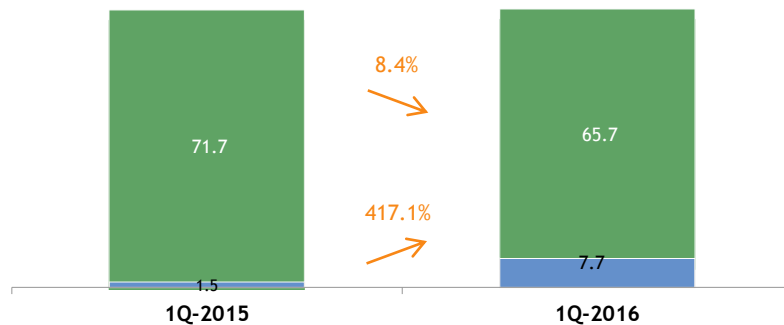
Total volume⁽¹⁾ sold (MT 000)

- Other
- Grapes
- Asparagus
- Blueberries
- Mangos
- Shrimp & other SP
- Avocados



Revenues⁽²⁾ and EBITDA (USD MM)

- EBITDA
- Sales



- Revenues and volume:
 - Sales of USD 65.7 million during 1Q-2016, down 8.4% from 1Q-2015.
 - Lower volume and lower sales mainly explained by going out of preserved business.
- Record EBITDA:
 - EBITDA of USD 7.7 million during 1Q-2016, 417.1% higher than 1Q-2015.
 - Record LTM EBITDA of USD 49.1 million.
 - Seafood segment back to positive EBITDA
- Improving leverage ratio: from 5.3x in 4Q-2015 to 4.2x in 1Q-2016.
- El Niño Phenomenon has ended. At present, normal sea surface temperatures are recorded⁽³⁾.
- Additional CapEx approval to increase in 540 hectares of blueberries.
- During the 1Q-2016 a capital contribution of USD 5 million was made by actual shareholders.

Source: Company data as of March 2016.

(1) Volume includes artichokes, considered a discontinued operation since 2015.

(2) Revenues consider discontinued operations sales.

(3) May 5, 2016, ENFEN Official Press Release N° 09-2016

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Camposol Foods at a glance



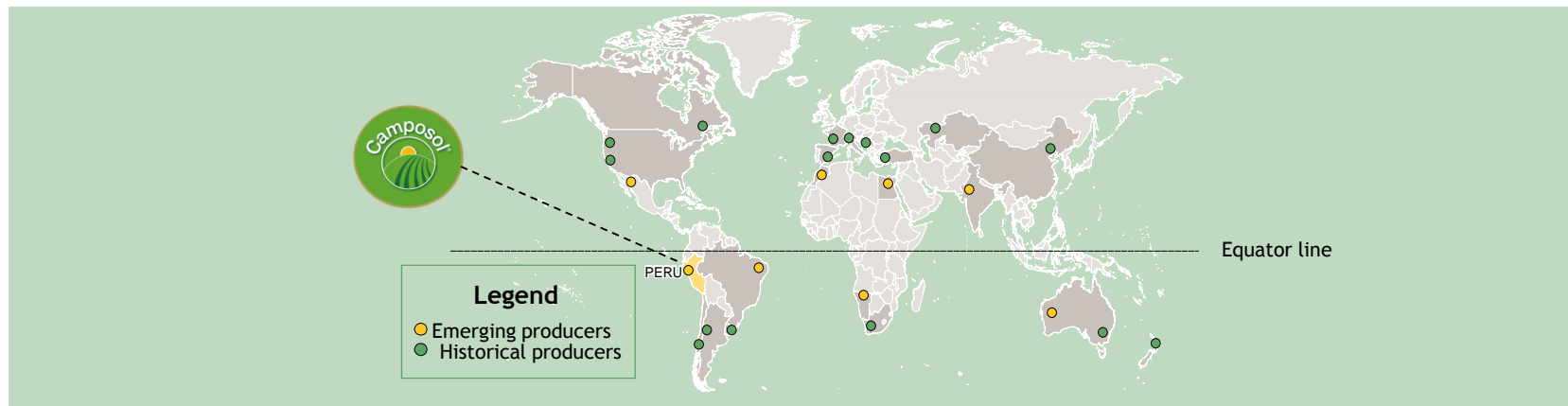
Vision

“Become one of the main five leaders in providing healthy food to the families of the world.”

Mission

“Provide the world healthy day-to-day food with guaranteed quality, seeking the welfare of people and the environment through innovation, research and care in all details of its processes.”

- Positioned in the healthy food segments of fruits, vegetables and seafood products.
- Large bank of land: 28,097 Has⁽¹⁾ out of which approximately 9,054⁽²⁾ hectares have been planted and 1,326 hectares are being used for shrimp production.
- Employs on average 13,900⁽³⁾ workers.
- Strong Corporate Governance: 3 out of 7 Board members are independent.
- Strategic location with favorable climatological conditions allow the Company to harvest on counter seasons with higher yields.



Source: Company data

(1) 1 hectare = 2.47 acres

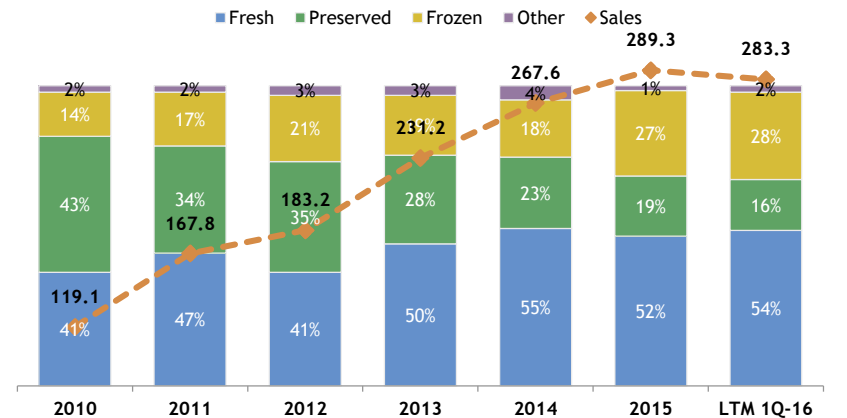
(2) Gross planted. Although 5,695 Has have been planted, road, facilities, intangible areas, among others, also constitute part of the gross planted Has. On average, planted fields represent around 70% of each field.

(3) This number includes workers from Camposol, Marinazul and INYSA as of March 2016.

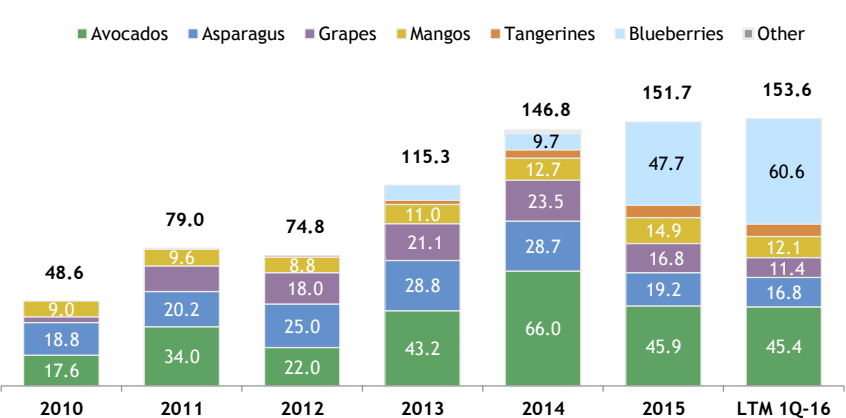


Camposol Foods has a diversified portfolio, with a continuous positive trend towards fresh produce.

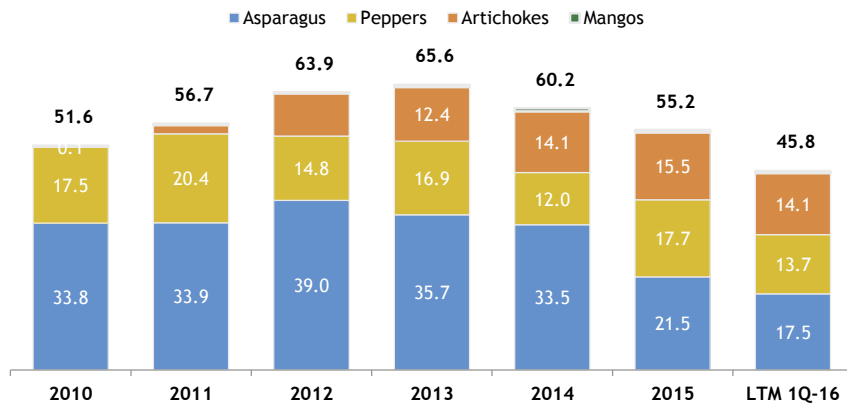
Net sales⁽¹⁾ by format (USD million / % of Total)



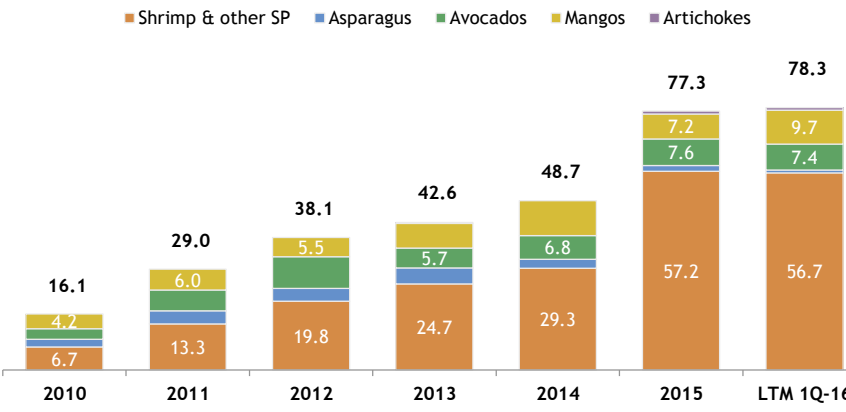
Fresh sales per product (USD million)



Preserved sales per product (USD million)



Frozen sales per product (USD million)



Source: Company data as of March 2016.
 (1) Net sales consider discontinued operations sales.

Camposol Foods



The new corporate structure allows Camposol to consolidate its brand worldwide in the healthy food segment.



Products

- Blueberries, avocados, asparagus, mangos and grapes.
- Shrimp and other seafood products such as squid, scallops and mahi - mahi.
- Products from Camposol F&V and other producers around the world.

Strategy

- Fully vertically integrated (owns land, plantations, processing plant and distribution).
- Shrimp segment vertically integrated (owns land, shrimp ponds and processing plant).
- Supply chain management from seeding and harvesting of products to retailers and wholesale markets.
- Full control over production, including quality and logistics.
- Diversification on new products to maximize utilization of plant capacity.
- Total product traceability.
- Total product traceability.

Location

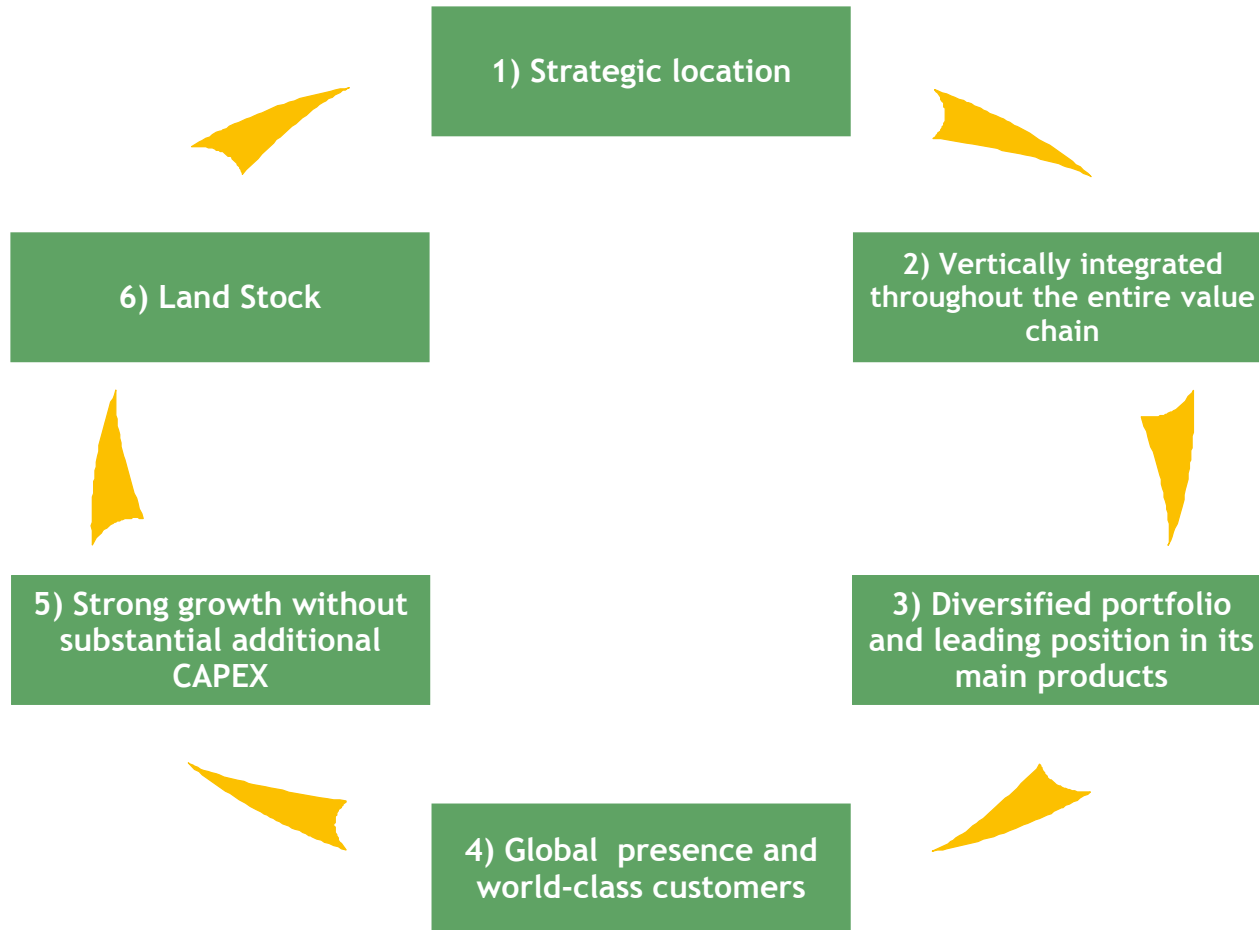


Camposol Foods is implementing a new corporate structure as part of its expansion process as a global healthy food conglomerate.

Key company strengths



Strong fundamentals, unique competitive advantages, solid strategy, management capacity and strong corporate governance place Camposol Foods in a unique position in its competitive landscape.



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Camposol Fruits & Vegetables (F&V) is the division of Camposol Foods specialized in the agro industrial business,

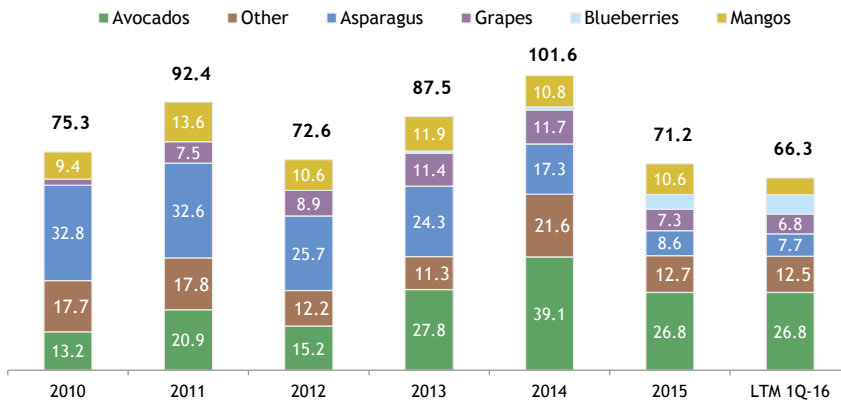
Camposol F&V at a glance

- Strategic location with favorable climatological conditions allow the Company to harvest on counter seasons with higher yields.
- Camposol F&V is one of the main avocados producers of Hass avocados and by 2016 will be the one of the largest growers of blueberries in the world.
- Fully vertically integrated company, involved in the harvest, processing, marketing and distribution of high quality agricultural products such as avocados, asparagus, blueberries, grapes, mangos, and tangerines.
- Main markets: Europe, the United States of America and Asia.

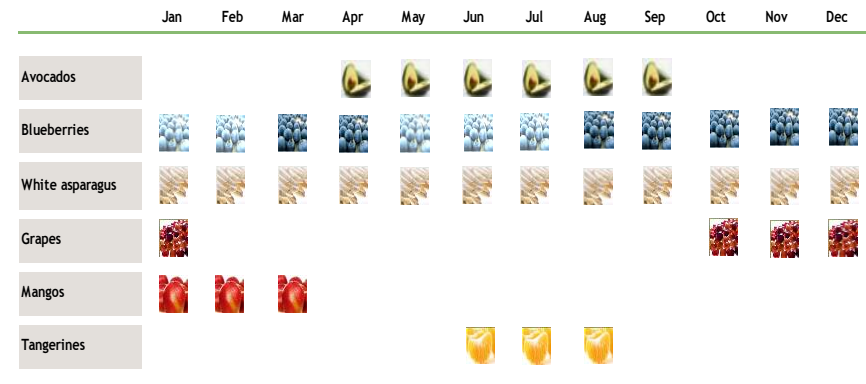
Potential

- Camposol F&V produces a wide range of fruits and vegetables, strategically seeded and harvested, which allows for year-round use of labor and production facilities.
- Only 63% of the 5,695 Has of planted area have reached peak yields, which represents an important growth potential for the next years, without substantial CapEx.

Historical harvested volumes (MT 000)



Camposol F&V Harvest Calendar









Camposol has year-round production that allows for cost-effective use of labor and productive resources.

Source: Company data as of March 2016.



which has significantly strong expected growth without substantial additional CapEx.

	Avocados	Blueberries	Asparagus	Tangerines	Mangos	Grapes	Total	
								Crop yield as % of peak yields production
Net Has								
Unproductive phase	10 (1% of total)	290 (28% of total)	0	47 (32% of total)	33 (7% of total)	79 (20% of total)	459 (8% of total)	0 - 20%
Medium yield phase	1,209 (46% of total)	449 (43% of total)	6 (1% of total)	0	0	0	1,664 (29% of total)	20 to 80%
High yield phase	1,436 (53% of total)	311 (30% of total)	998 (99% of total)	102 (68% of total)	415 (93% of total)	310 (80% of total)	3,572 (63% of total)	80 to 100%
Total has	2,655	1,050	1,004	149	448	389	5,695	

Only 63% of planted areas have reached peak yields

Source: Company data as of March 2016.

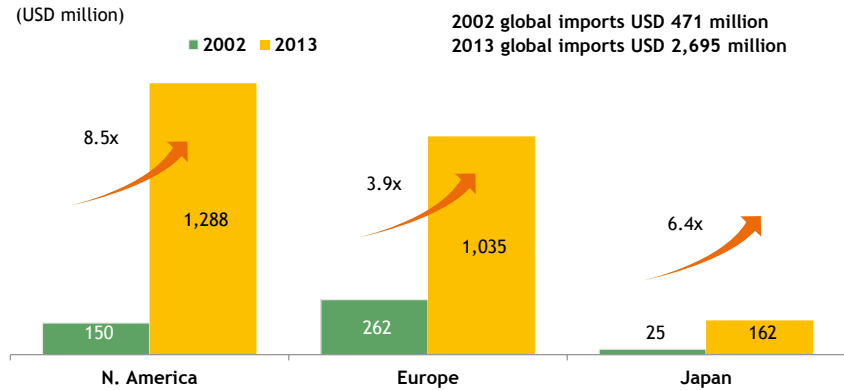


Worldwide demand for avocados has significantly increased due to broader awareness of its health benefits.

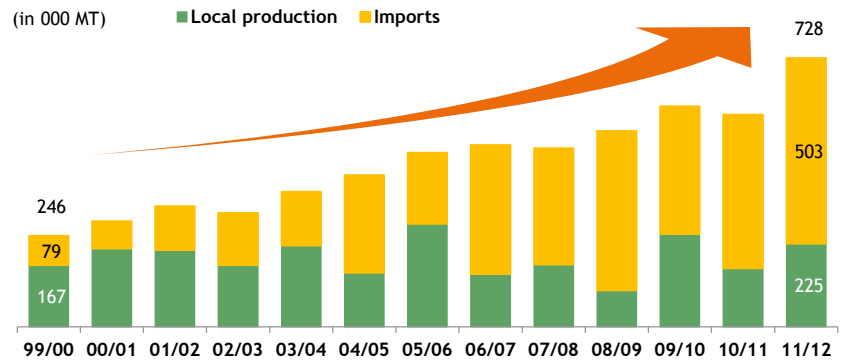
Demand

- Global consumption of avocados has been growing at a very fast pace mainly due to the growing popularity of the fruit and for its proved health benefits.
- Europe had been the traditional importer of avocados. However, since early 2000's imports by the US and Japan have grown at even faster rates.
- Currently, the US is the largest importer of avocados, representing close to 42% of global imports, and has one of the fastest growth rates of consumption in the world, estimated a 10% per annum by the Hass Avocado Board.
- Chinese market for Peruvian Hass avocados opened in August 2015.

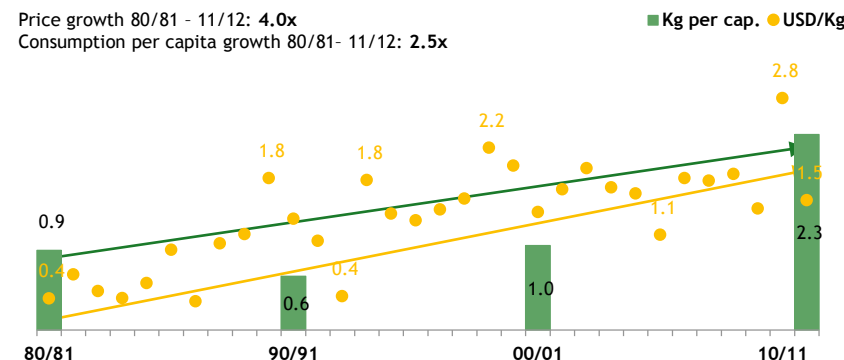
Global imports



Evolution of US local production and imports of avocados



Price and per capita consumption of avocados in the US market



Camposol F&V is well positioned to take advantage of the increased global demand for avocados.

Source: International Trade Center, American Journal of Medicine.

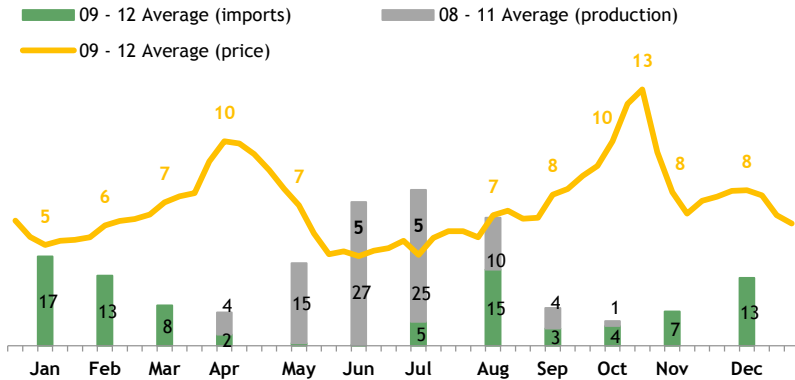


Opportunities lie today from US and European markets' growing demand for blueberries.

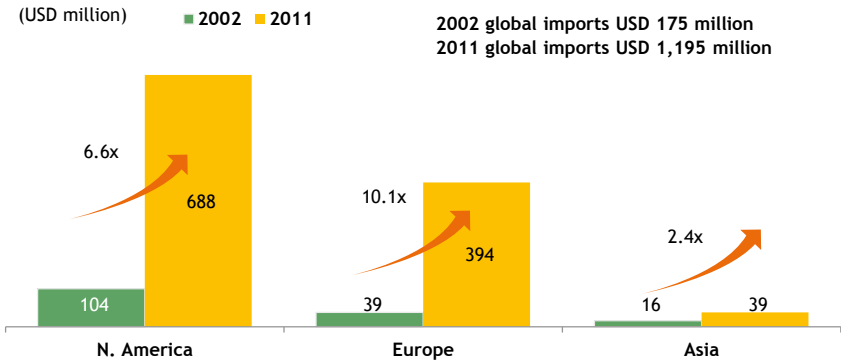
Production

- Successful results in the coast of Peru, early production between September and October and one of the highest yields in the world.
- Harvest period during counter seasons.
- Scientific studies endorse the health benefits of blueberries. It is considered a super food, ranked in the US diet as having one of the highest antioxidant capacities among all fruits and vegetables.
- Blueberries are one of the most consumed fruits in the US, showing an important annual growth on imports during the past years as a result of the efforts conducted by the US blueberries industry. The US per capita consumption has increased at a CAGR of 5% during the past 30 years.
- Canadian market for Peruvian blueberries opened In 2015.

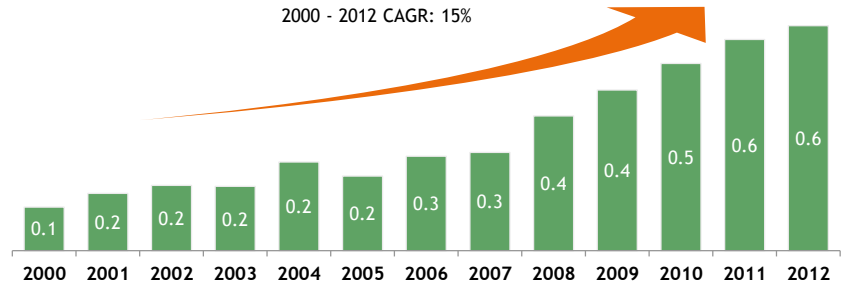
Blueberries price (USD/Kg.) / imports and production (million MT)



Global imports



Fresh blueberries consumption in USA (Kg. per person)



Camposol's production will enter the market during the windows with most favorable prices.

Source: International Trade Organization, FAO Stat, Company data.

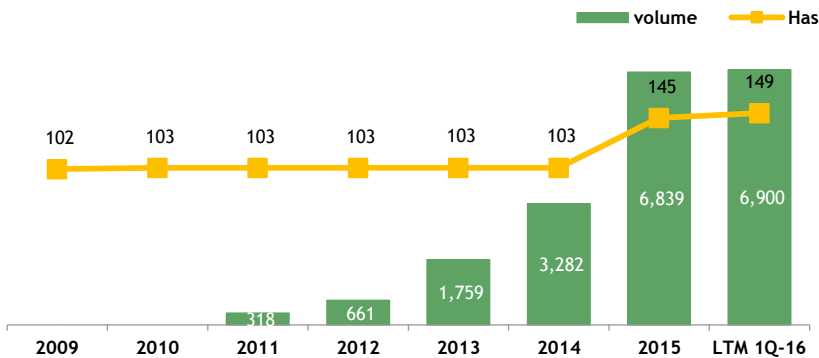


In line with the strategy to expand in the fresh segment, Camposol is looking to position in the citrus fruit sector.

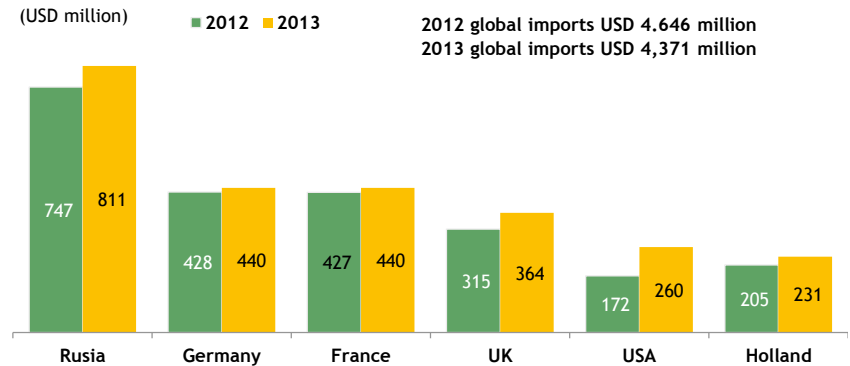
Production

- Tangerine production is mainly concentrated in Asia (67%), the rest of the world production is distributed amongst Europe (10%), South America (5%) and North / Central America (4%) and other (14%).
- In 2013 China's production was 16 million tons, which represented 54% of the world total production.
- Important opportunity for Peru due to the extensive commercial window from March to October.
- The Peruvian coast has the best conditions for growing tangerines due to its stable climate unlike other South American producers such as Argentina, Chile and Uruguay.
- It is estimated that China's tangerines consumption will increase over the next years, reaching 22 million tons by 2020.

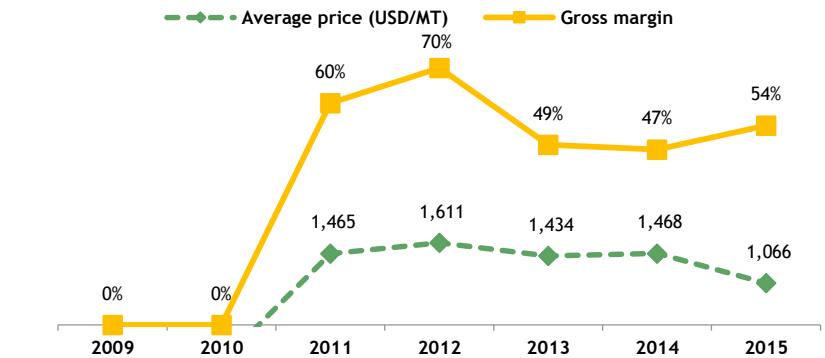
Tangerines volume sold (MT) and total Has planted



Global imports



Tangerines average price and gross margin



Increased demand for easy peeler and seedless varieties will support increasing prices in the US, China and Europe during next years.

Source: FAO Stat, Company data as of March 2016.

Other products - mangos and grapes.



Mangos

Market overview/trends:

- Consumption growing worldwide.
- Considered premium.
- Still exotic in Europe, room for growth.
- Lower yields from Peru resulting in higher prices during current season.

Camposol outlook:

- Capture more value through tree ripped and air freighted mangos.
- Increase demand for frozen product.
- Implement reliable 3rd party sourcing business model.



Grapes

Market overview/trends:

- Stable global supply, CAGR 3%
- USA, Asia and Middle East are the markets we sell.

Camposol outlook:

- Consolidate sales programs.
- Consolidate third party supply.
- Growth opportunities in value added presentations.
- Transition from red globe to seedless variety.



In addition to these products, Camposol F&V's R&D department is analyzing other fruits and vegetables, which provide additional growth opportunities for the Company.

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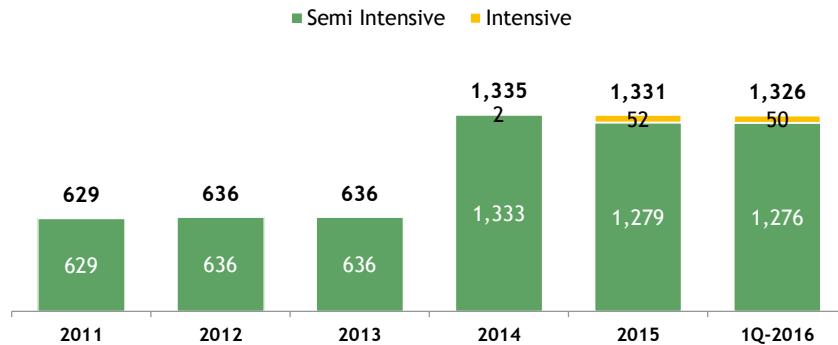


Camposol Seafood is Camposol Foods' division dedicated to the farming of shrimp and processing of other seafood products.

Camposol Seafood at a glance

- Camposol Seafood possesses around 1,326 Has dedicated to shrimp farming, out of which 1,276 are productive through semi intensive farming and 50 recently through intensive farming ⁽¹⁾.
- Other products such as squid, scallop, mahi - mahi and others are supplied by third parties, which final product represent around 4,000 MT.
- In addition, Camposol Seafood operates three plants with a total processing capacity of around 150 MT/day.
- After recent acquisitions, Camposol Seafood comprises companies such as Marinazul, INYSA and Pesquera ABC, and has become the major shrimp grower, producer and exporter in Peru.
- Jorge Ramirez was appointed as Camposol Seafood General Manager. Previously (until 2013), he was CFO at Camposol.

Active shrimp ponds (Has)



Potential

- Recently, only 50 Has from a total of 1,326 are productive using intensive farming method, which offer a tremendous growth potential since this method is much more controlled than the semi intensive, offering superior yields and lower cost per Kg.
- Sea temperatures, weather conditions and clean water in Tumbes support intensive production with high yields and less risk of diseases.
- Cold temperatures of Peruvian oceans present a wide variety of seafood species for human consumption.
- In 2016, intensive ponds are expected to provide around 50% of total volume harvested.

Fact sheet Semi Intensive vs. Intensive



Intensive
 Density: **220 shrimps/m²**
 Yield/campaign: **33 MT**
 Campaigns/year: **2.9**
 Yield/year: **96 MT**



Semi Intensive
 Density: **180 shrimps/m²**
 Yield/campaign: **3 MT**
 Campaigns/year: **1.8**
 Yield/year: **5 MT**

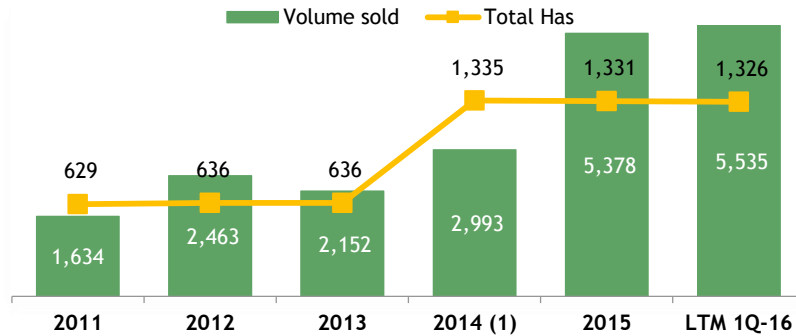
Camposol Seafood plans to convert around 400 Has from semi intensive to intensive ponds in the long term.

Source: Company data as of March 2015.
 (1) As of March 2016, 335 ponds were not operative.

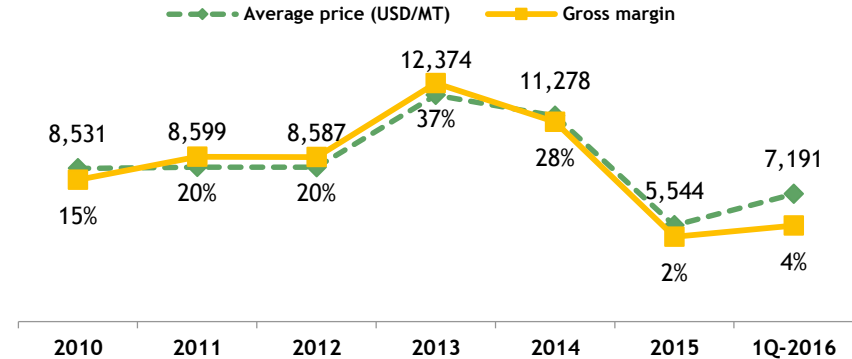


Camposol Seafood will boost productivity through the conversion of its ponds to intensive farming.

Shrimp volume sold (MT) and total Has for shrimp farming



Shrimp realized average price and gross margin



- Camposol Seafood is continuously optimizing its farming techniques by managing and reducing climatological risk, achieving higher yields through the use of Intensive farming methods, which boosts productivity and optimizes the use of larvae, while minimizing diseases such as the White Spot Syndrome (WSS) and the Early Mortality Syndrome (EMS).
- Camposol Seafood operates in a favorable environment for shrimp farming and other sea products.
- Sea temperatures, weather conditions and clean water in Tumbes support intensive production with high yields and less risk of diseases.
- Shrimp is sold in different formats: tail off, tail on, aggregate value and others.
- Asian countries are the world's largest producers of shrimp but they absorb most of its own supply, which represents an excellent opportunity for Camposol Seafood to absorb demand from other countries.
- Camposol Seafood has as of March 2016 around 1,326 Has and three processing plants.

Camposol Seafood possesses around 1,326 Has and three processing plants.

Source: Company data as of March 2016.
(1) 1,326 Has after the acquisition of INYSA on November 2014.

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Camposol Trading is the division of Camposol Foods focused on developing strategic partnerships with retailers and food service clients.

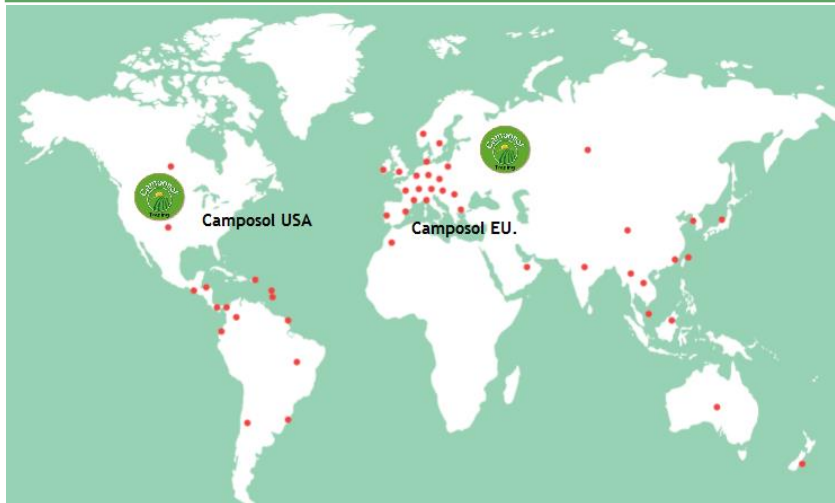
Camposol Trading at a glance

- Camposol Trading, through its two offices in the Netherlands and the US, is focused on developing a strategic portfolio of clients around the globe while consolidating the Camposol brand as a first class food producer.
- Camposol Trading strives for positioning and strong recognition among top clients and suppliers in the US and Europe.
- Attractive portfolio of products: avocados, asparagus, blueberries, mangos, grapes and others products produced by Camposol F&V and other suppliers.

Potential

- Total product traceability.
- Camposol Foods' continuous product innovation culture allows to Camposol Trading to be a strategic partner for its clients.
- Logistical capabilities prepared for achieving high performance with timing requirements.
- Commercial programs from other countries will allow for year round supply for top clients and suppliers.

Camposol Trading's presence (Europe and US)



Source: Company data
Note: (1) Ranking for avocados and blueberries.

Main US retailers

- Camposol Trading serves to 40% of the Top 10 Retailers in the US ⁽¹⁾.



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1 Mature Fields

- **Increasing avocados volumes :**
 - 2,600 Has reaching fully productive stage by 2017.
- **Mature blueberry fields:**
 - Only 274 Has of the 1050 Has planted were productive in 2015.

3 Sourcing Diversification

- **Focus on fresh and frozen:**
 - Focusing our resources and effort on the segments we know well.
- **Shorten and strengthen the supply chain:**
 - Reaching our costumers efficiently.

2 Upstream Expansion

- **Blueberries:**
 - Important growth plan.
 - Long-term goal of 2,000 Has.
- **Shrimp:**
 - Long-term goal of 400 intensive Has.
- **Tangerines:**
 - Our next wave of growth.
- **R&D:**
 - Continuously searching for new crops.

4 Commercial Strengthening

- **Build own commercial channels and promote direct sales to retailers**
 - Long-term goal target of 50%.
- **Global customer base:**
 - Focus on strengthening own distribution channels.

Long-term growth plan will require around 400 additional Has of blueberries to be planted and the conversion of around 350 intensive Has of shrimp in the long run.

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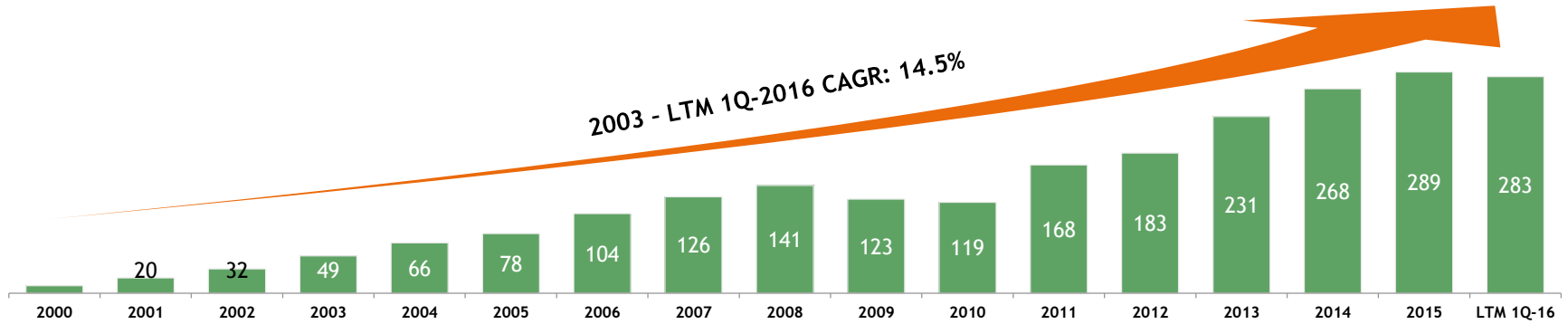
Appendix



Strong track record of growing sales and diversified product portfolio

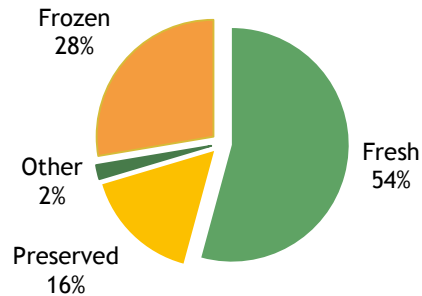
Historical sales⁽¹⁾ - Camposol Foods

(USD in million)



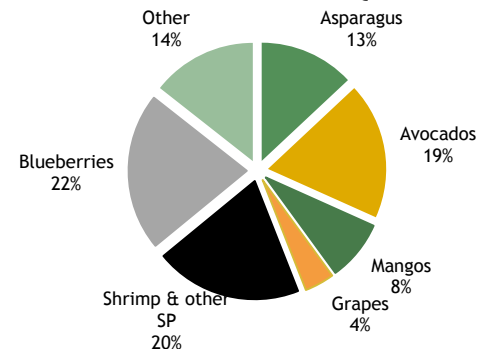
Sales⁽¹⁾ breakdown by format - LTM 1Q-2016

LTM 1Q-2016 sales: USD 283 million



Sales⁽¹⁾ breakdown by product line - LTM 1Q-2016

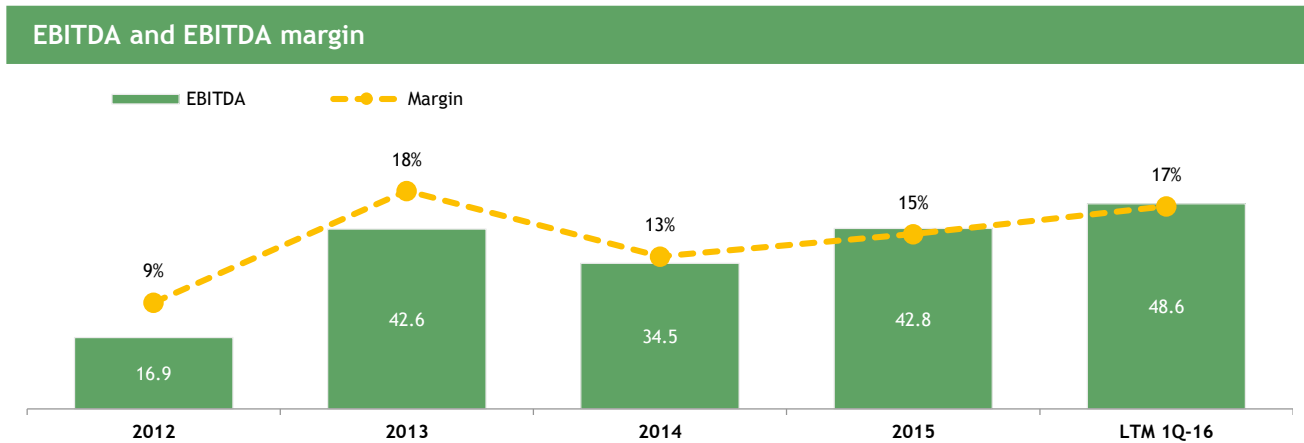
LTM 1Q-2016 sales: USD 283 million



Camposol Food's steady growth has been driven by strong investments and execution.

Source: Company data as of March 2016.
 (1) Sales consider discontinued operations sales.

1Q 2016 EBITDA of USD 7.7 million, 417% higher than same period 2015. LTM EBITDA of USD 48.6 million.



- LTM 1Q-16 results reflect significantly higher volumes of blueberries.
- 2015 results reflect increasing volumes and higher prices of blueberries, net of lower yield and prices of shrimp, as well as the significant reduction of administrative (13.2%) and selling expenses (19.1%).
- 2014 results reflect greater avocados and grapes volumes, higher prices of asparagus and mangos net of one-time increased administrative expenses, mainly due to advisory fees and personnel expenses.
- 2013 results back on track due to greater avocados and blueberries volumes.
- 2012 results negatively affected by unfavorable weather conditions (moderate el Niño) and young avocados plantations.

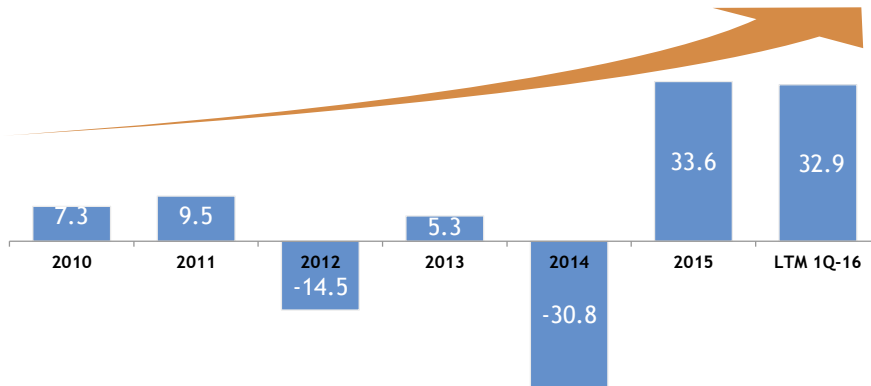
1Q 2016 results reflect higher volumes and thus higher margins from blueberries.

Source: Company data as of March 2016.

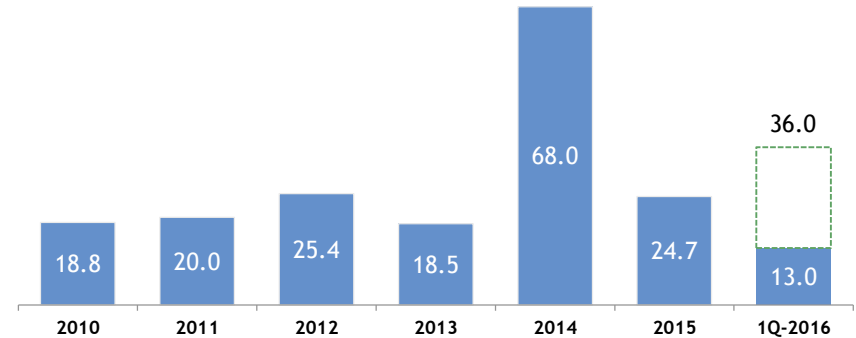
Financial Highlights



Operating Cash Flow (USD million)

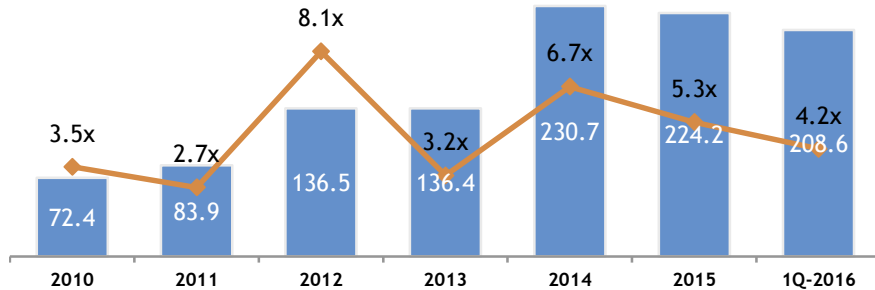


CapEx (USD million)



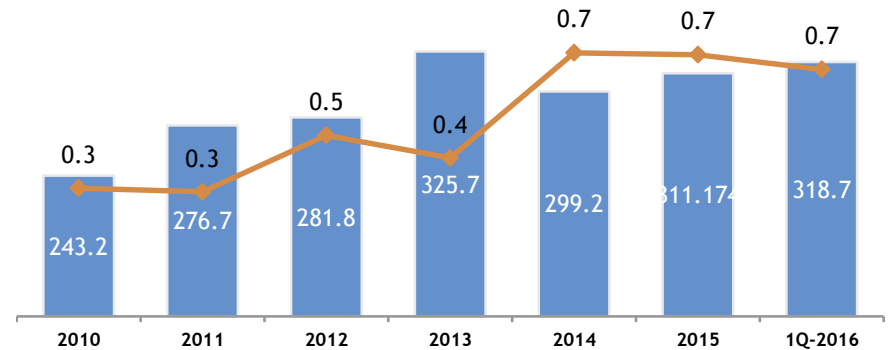
Net Debt (USD million)

Net Debt (blue bars) / Net Debt / EBITDA (orange line)



Total Equity (USD million) / Debt⁽²⁾ to Equity (x)

Equity (blue bars) / Debt to Equity (orange line)



Source: Company data as of March 2016.

- (1) Sales consider discontinued operations sales
- (2) Long term debt.

During 1Q 2016, the Company generated USD 11.2 MM of operating cash flow and ended with a cash balance of USD 28.0 MM.



Cash flow (USD Million) as of March 31st 2016

	1Q 16	1Q 15		2015	2014	2013
EBITDA	7.7	1.5		42.8	34.5	42.6
Working Capital Changes	8.6	5.8		31.0	(23.3)	(14.2)
Interest Expense Net	(6.0)	(6.3)		(25.0)	(21.3)	(19.4)
Non cash effects ⁽²⁾	0.9	10.9		(15.2)	(21.1)	(3.7)
Net Cash Flow from operations	11.2	11.9		33.6	(31.2)	5.3
Net Cash Flow for Investments	(5.0)	(11.1)		(9.8)	(60.1)	(16.9)
Net Cash Flow from Financing	(4.8) ⁽³⁾	(2.9)		(27.6)	102.1	10.3
Net Cash Flow during the period	1.4	(2.1)		(3.9)	10.8	(1.3)
Cash beginning of the period	26.6	30.5		30.5	27.2	28.5
Cash end of the period	28.0	28.4		26.6	38.0⁽¹⁾	27.2

Source: Company data.

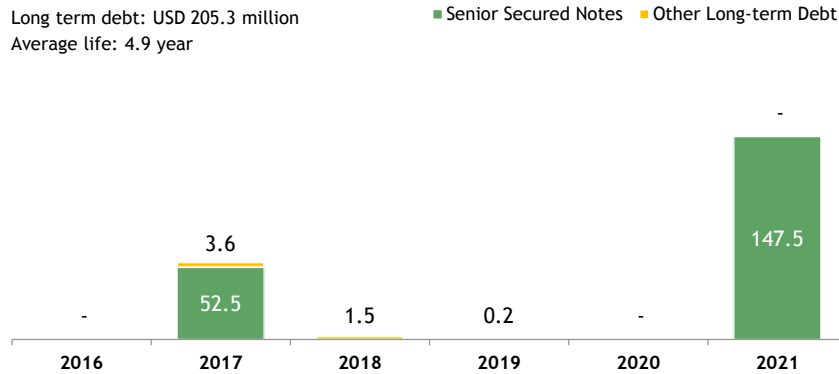
(1) Includes USD 7.5mm in cash subject to restriction.

(2) 2015 non cash effects include currency translations adjustments. 2014 non cash effects mainly explained by the gain from advantageous purchase of INYSA and Pesquera ABC.

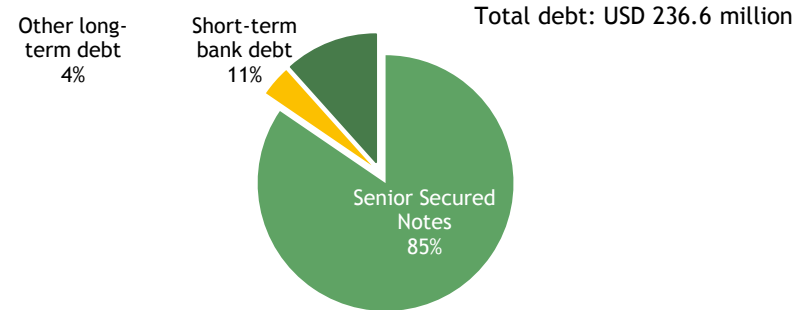
(3) Cash flow from Financing include a capital contribution of USD 5 million from shareholders.

Long-term debt schedule post exchange.

Long term debt: USD 205.3 million
Average life: 4.9 year

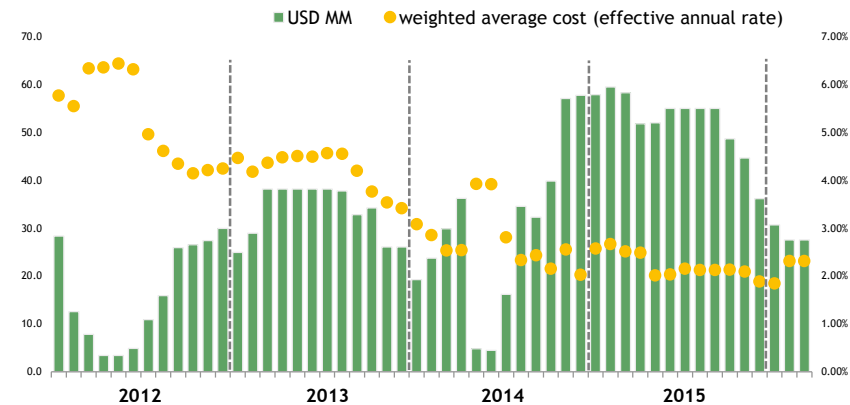


Debt breakdown as of March 31st, 2016.



Short term debt (USD MM / weighted average cost).

Short term debt: USD 27.5 million
Average life: 2.9 months



- On May 27, 2016, Camposol announced the settlement of the Exchange Offer. The Company has received valid tenders that were not withdrawn from 73.75% of holders of Existing Notes, representing USD 147,490,000, of the aggregate USD 200,000,000 principal amount of notes outstanding. A total of USD 52,510,000 principal amount of Existing Notes was not tendered in the Exchange Offer.

Source: Company data as of March 2016.

Agenda



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Camposol Seafood

Camposol Trading

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Conclusions

- Blueberries volumes in line with expectations and no impact from El Niño. 4.2x volume of the same period in 2015.
- Higher blueberries gross margin (54.9%) compared to the same period 2015 (43.9%).
- Higher productivity for intensive ponds, in line with expectations. No impact from El Niño.
- Higher gross margin (4.0%) compared to the same period 2015 (1.5%).
- EBITDA back to positive result.
- Sale plan seeks to continue increasing direct sales to retailers.

Positive outlook and trend in prices in most company's products, as a result of broader consciousness for healthy food and habits.



Outlook

- Close to 3x 2015 blueberries volumes expected in 2016
- CapEx plan approved for 2016 of USD 36 million, focused on blueberries (USD 22 million), tangerine (USD 1.4 million), other crops (USD 1.7 million), plant and equipment (USD 6.9 million), seafood segment (USD 2.3 million) and administrative (USD 1.8 million).
- USD 20 million WK release, which started in 2015, will be completed on 2016.
- 2016 shrimp volumes will increase approx. 33% mainly due to volume from converted ponds (50 Has of intensive ponds).
- Intensive ponds not affected by El Niño.
- CapEx plan approved for 2016 of USD 2 million.
- Reinforce commercial offices in EU and US with focus on retailers.
- Increasing direct sales to retailers (blueberries and avocados).

- Reduction of selling (fixed) and administrative expenses by 10%.
- It is expected to maintain efficiencies in inventory due exist of preserved business.
- El Niño Phenomenon has ended. At present, normal sea surface temperatures are recorded⁽¹⁾.

(1) May 5, 2016, ENFEN Official Press Release N° 09-2016

Agenda



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Peru Overview

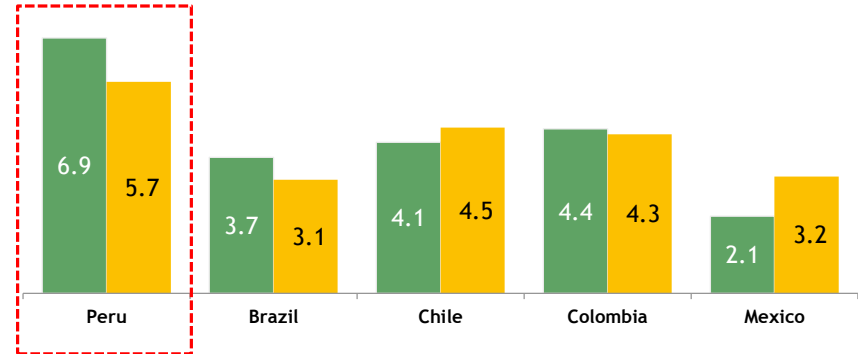
Macroeconomic environment

- Peru has shown a strong and resilient GDP growth over the past years, with the trend expected to remain in the coming years.
- Years of effective and prudent macroeconomic policies are reflected in low inflation rate. Long-term inflation rate expected to be only 2.0%
- Constant PEN appreciation against USD for 2008 - 2012. For the period 2013 - 2015 a constant PEN depreciation against USD was present.

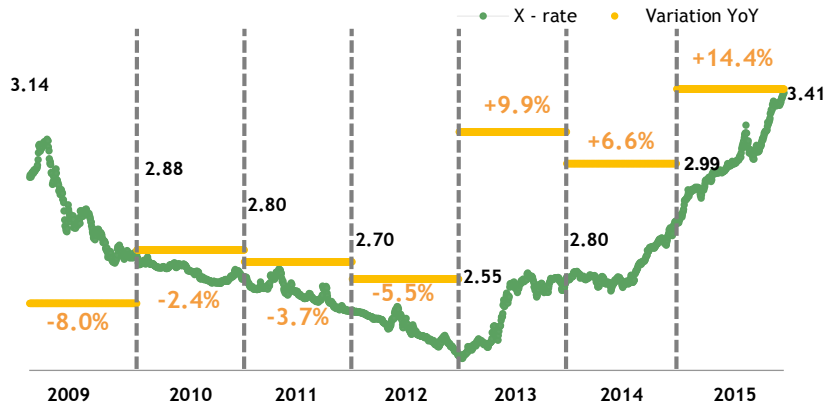
Average GDP growth (real and forecast)

(percent change in GDP, constant prices)

■ 2007 - 2012 ■ 2013 - 2018F



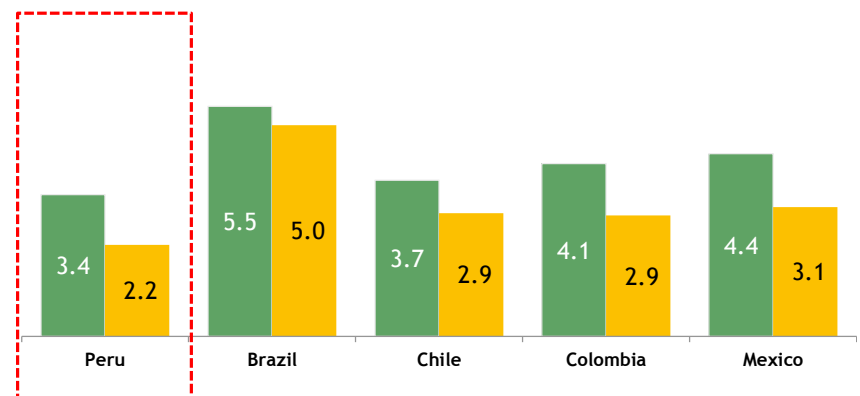
USD to PEN exchange rate (2009 - 2015)



Average Inflation rate (real and forecast)

(percent change in end of period consumer prices)

■ 2007 - 2012 ■ 2013 - 2018F



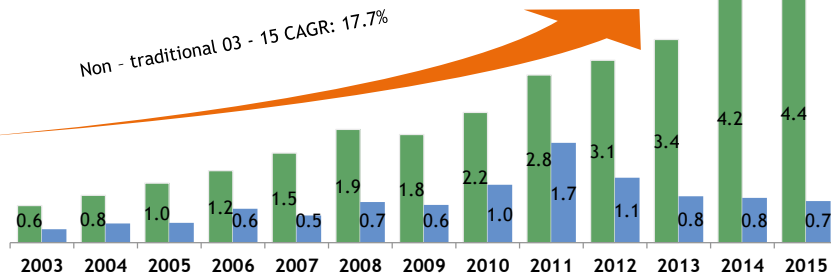
Highlights

- Non - traditional agricultural exports, which include Camposol's products, have shown a significantly growth trend during the past decade.
- Non - traditional exports have growing faster than traditional products.
- Employment in agriculture/fishing/mining activities has consistently accounted for more than 25% of the Peruvian labor force during the past decade.

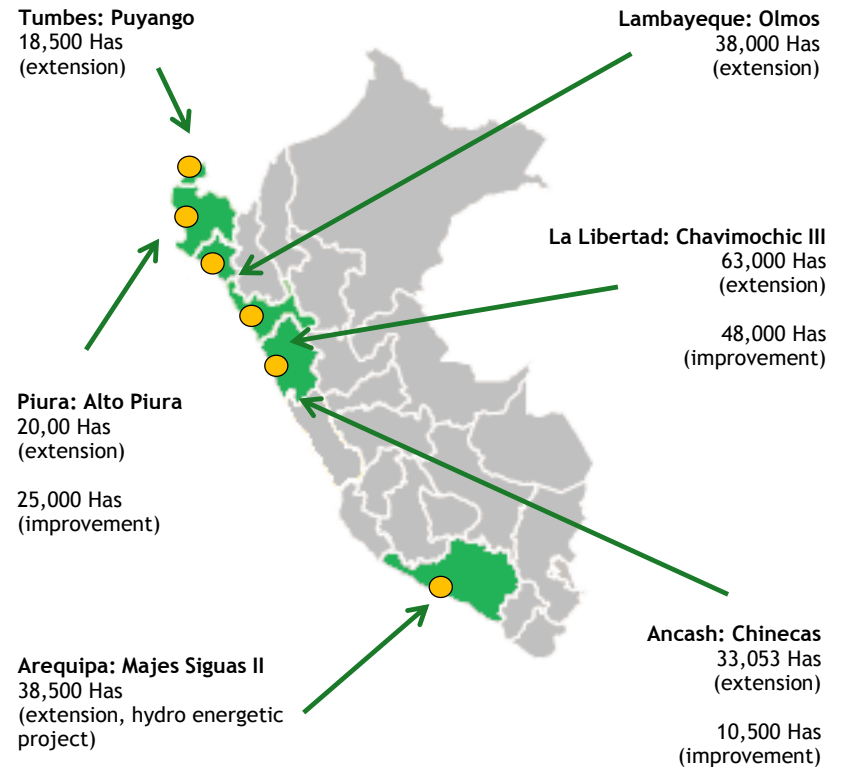
Peru agricultural exports 2003 - 2015

(FOB USD Billion)

■ Non-traditional ■ Traditional



Irrigation projects - developing agricultural zones⁽¹⁾



(1) Source: SUNAT, PROINVERSION.

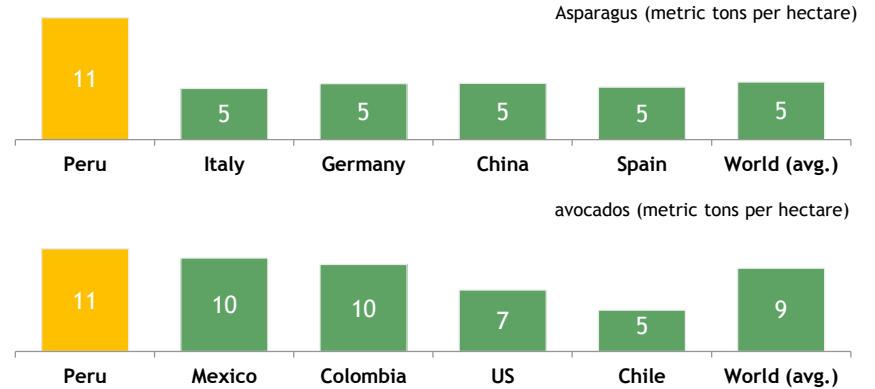
Strategic location: yields, prices and agricultural risks.



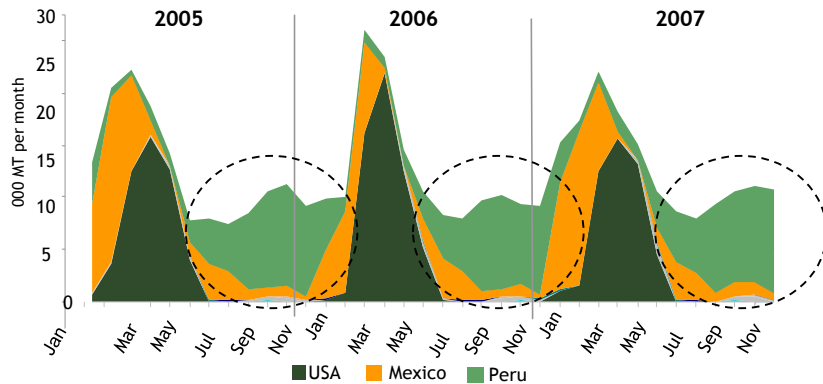
Highlights

- Climatic factors in Peru provide significantly better product yields.
- Natural greenhouse conditions and stable temperatures throughout the year, no extreme climate.
- Favorable conditions offer unique windows for our products.

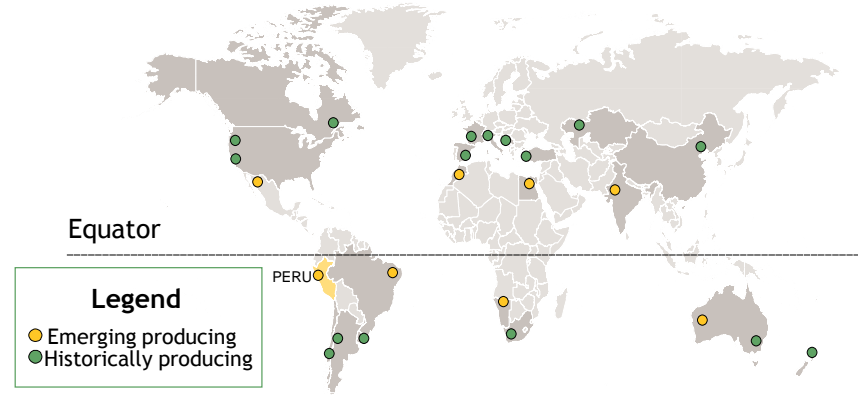
Major asparagus and avocados producers - 2013 yields



Major asparagus producers - seasonality



Main producers of avocados and grapes



Peru's climate allows Camposol to produce more efficiently all-year round, take advantage of production windows not available to competitors, and achieve higher than average yields.

Source: FAOStat, ACM.



Vertically integrated, with a presence throughout the entire value chain.

Camposol's value chain



Own fields and third parties

- Full control over production, including quality and logistics.
- Total product traceability.
- Higher degree of control over product quality and consistency.

Streamlined processing

- The only Peruvian company with fully integrated processing process (preserved, fresh and frozen).
- All major quality and process certifications (HACCP, Global Gap, TNC, among others).
- Significant investments made in optimizing plant efficiency and reducing dependency on skilled labor.

Focus on niche and high margin fruits

- Producing 5 of the most important Peruvian non-traditional exports, in three different presentations.

Global customer base

- Long-term relationships with leading retail chains in both Europe and the US (private labels).
- Offices in Europe and US.

Camposol's vertical integration allows the Company to manage and benefit from each stage in the entire production and commercialization cycle.

Diversified portfolio and a leading position in its main products.

Main Peruvian agribusiness products



2012 Camposol market position in Peru, measured as volume produced

# 1	# 1	# 1	#5
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2011 USD value of global imports and 2006 - 2011 global imports CAGR

USD 2.2 bn 17.8%	USD 1.2 bn 18.4%	USD 1.2 bn 6.4%	USD 7.7 bn 8.1%
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2011 Peru's export market share and 2006 - 2011 CAGR

8.1% 19.0%	0.01% 18.8%	30.5% 7.6%	4.3% 12.1%
--------------	---------------	--------------	--------------

- Asparagus, avocados, peppers, mangos and grapes represented ~78% of Peru's total exports of fruits and vegetables during 2012.
- Camposol is the largest white asparagus exporter in the world, and the largest Hass avocados producer in the world.

Camposol is the leading fruits and vegetable exporter in Peru.

Other seafood products have become an interesting source of diversification for Camposol Seafood product portfolio.

Mahi - mahi



Scallops



Squid



Sea shrimp



- Other products such as squid, scallop, mahi - mahi and other are supplied by third parties, which final product represent around 4,000 MT per year.
- In contrast to shrimp farming, these products are bought directly from fishermen at docks.
- Processing of other seafood products help to maximize plant utilization.
- From a strategic point of view, these products complement Camposol Seafood product portfolio. Most important, their presence in the sea varies depending of the temperature level, allowing access to some species during normal weather conditions and other species during particular weather conditions (such as el Niño Phenomenon).
- Camposol Seafood also offers plant services to third parties and produces fishmeal from shrimp's head and squid.

Other seafood products allow the company to maximize plant utilization while providing diversification to the product portfolio.

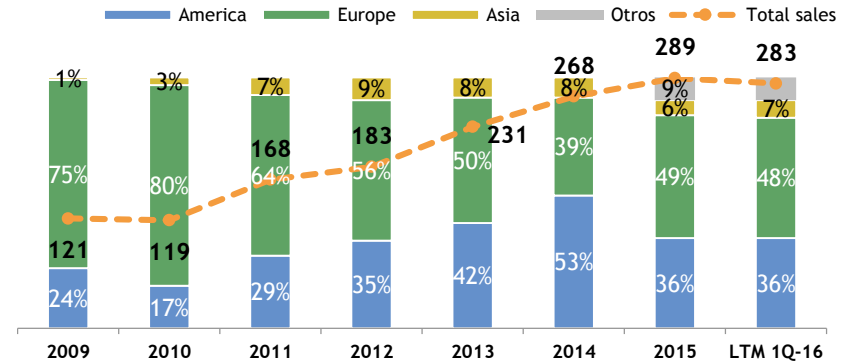
Global presence and world-class customers.



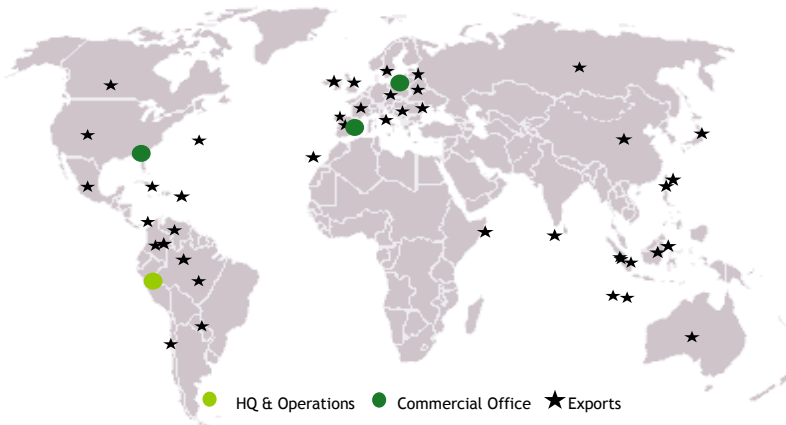
World-class customers



Share of sales⁽¹⁾ by continent (% of Total)



Global presence



- Fresh products sold under own labels: Camposol™, Andes™, Amazonas™
- Company produces “Private Label” for major retailers.
- Sales to Asia began in 2009 with grapes (Red Globe) and expanded in 2010 with fresh mangos.
- Growing export volume and destinations, with products reaching 33 countries in 2010 and 37 countries in 2014.
 - Significant growth opportunity in avocados and blueberries sales to the US.

Camposol has a leading global distribution network with presence in the US, Europe and Asia.

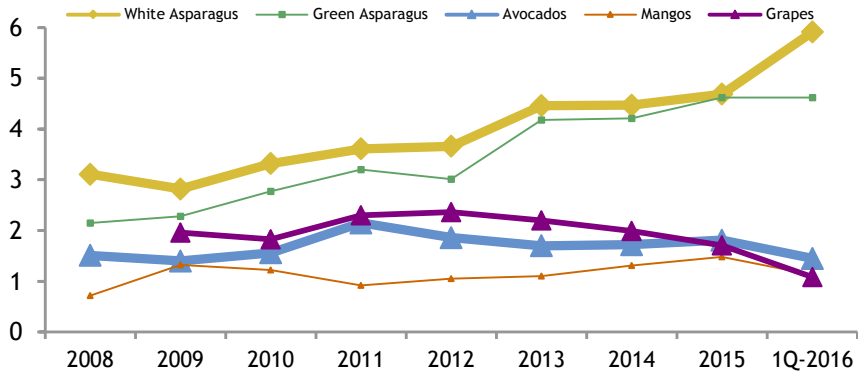
Source: Company data as of March 2016, International Trade Organization, Ministerio de Agricultura del Peru and press releases.

(1) Sales consider discontinued operations sales

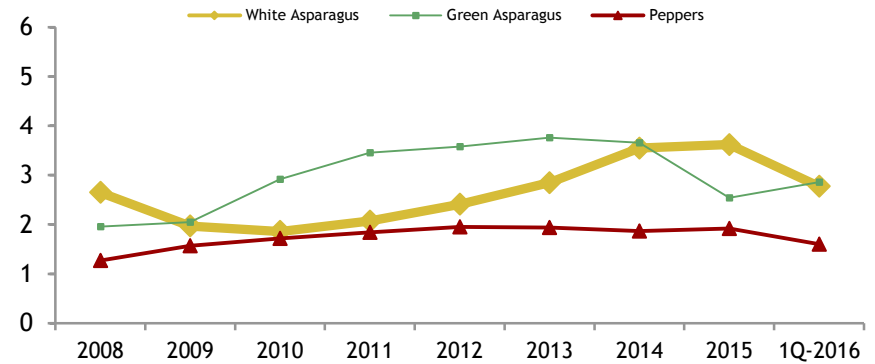
Selling prices with favorable trend in company's main products.



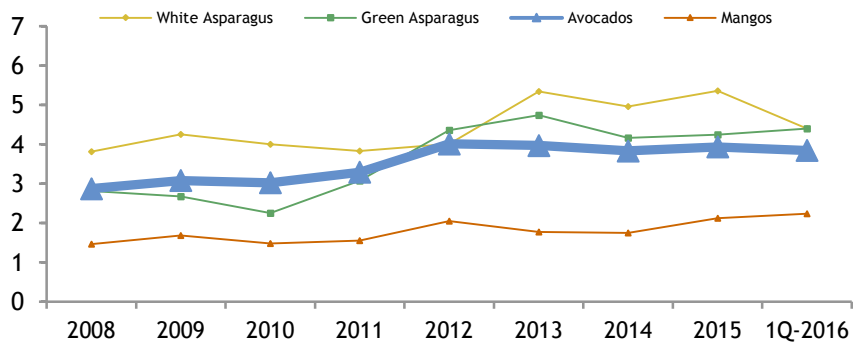
Fresh products prices (USD/Kg. net)



Preserved products prices (USD/Kg. net)



Frozen products prices (USD/Kg. net)



Source: Company data as of March 2016.

Note: Prices shown are based on company sales. These are not market prices.

1. Mature fields

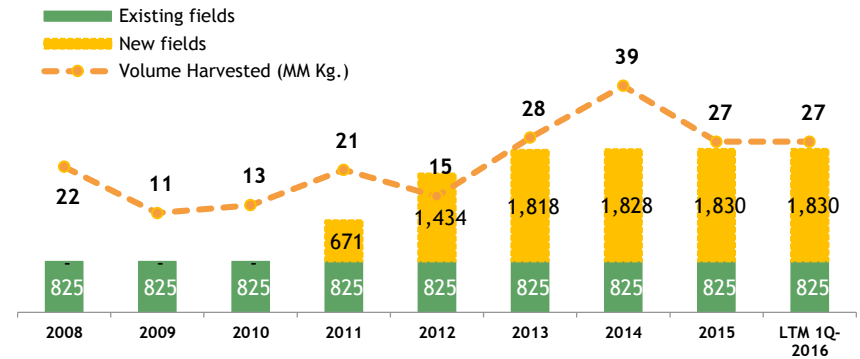


Rationale

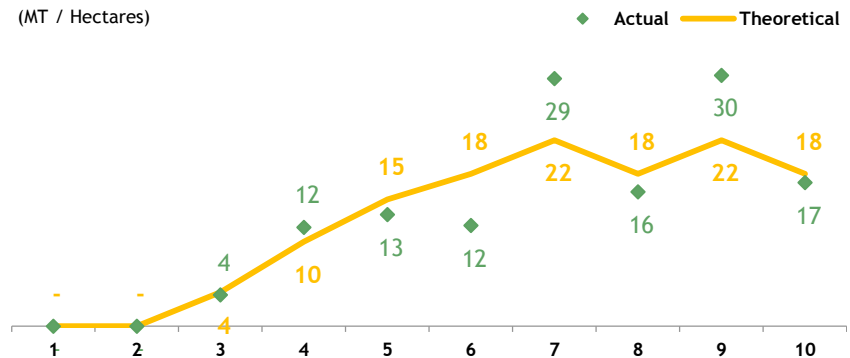
- Current growth trend secured due to remaining 67% of planted avocados Has reaching peak production yields by 2015-2016.
- Global consumption of avocados has been growing at a very fast pace mainly due to the growing popularity of the fruit and for its taste and proven health benefits.
- Currently, the US is the largest importer of avocados, representing close to 37% of global imports, and has one of the fastest growth rates of consumption in the world, estimated a 10% per annum by the Hass Avocado Board.



Avocados volume harvested and total hectares



Camposol's avocados average yield during life cycle⁽¹⁾



Substantial increase in volume due to maturity of new fields.

Source: Company data as of March 2016.

(1) Yields taken from historical production of avocado in Camposol's existing fields.

2. Upstream expansion - Blueberries

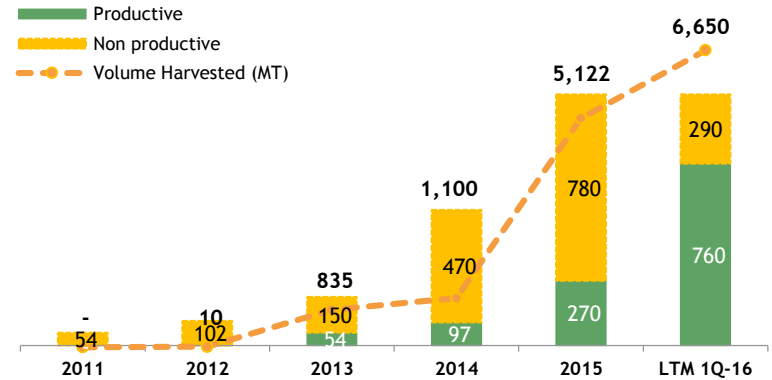


Rationale

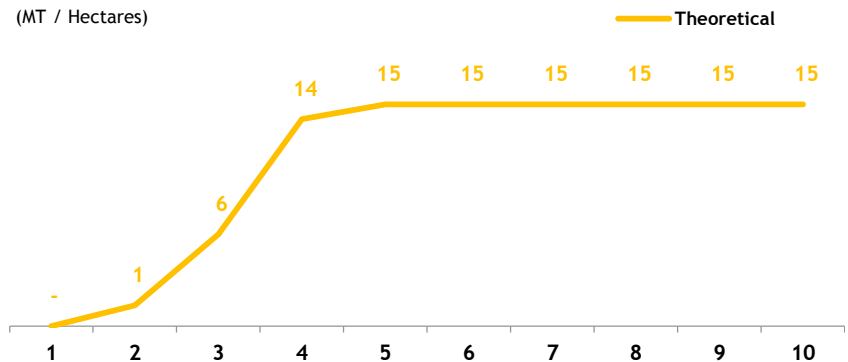
- Proven successful trial results after 4 years investing in R&D.
- Only **26%** of the current Has are productive (medium yield phase). From 2016 onwards, they will be fully productive (high yield phase).
- Blueberries are one of the most consumed fruits in the US. Important annual growth on imports in the past years.
- Super food, ranked in the US diet as having one of the highest antioxidant capacities among all fruits and vegetables.
- Easy edible fruit in its natural state.



Blueberries volume harvested and total hectares



Camposol's blueberries average yield during life cycle



Growth plan will require 1,000 additional Has to be planted during 2016 - 2017.

Source: Company data as of March 2016.

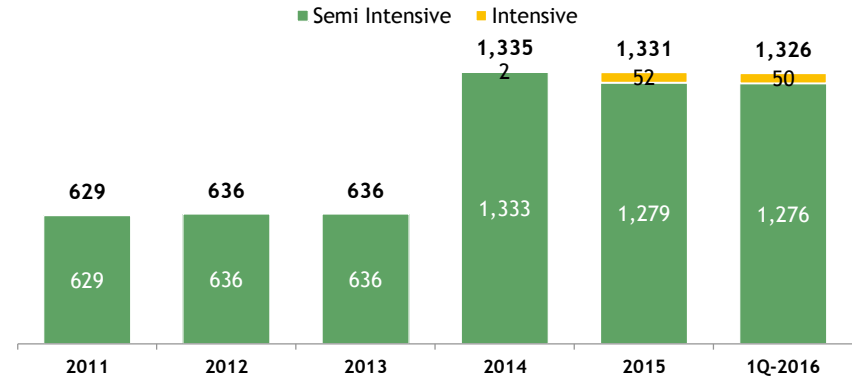
2. Upstream expansion - Shrimp



Rationale

- Shrimp is now the most important internationally traded fishery commodity in terms of value.
- In many tropical developing countries like Honduras, Ecuador and Brazil it is the most valuable fishery export.
- World production of shrimp, both captures and farmed, is about 7 million tons, of which approximately 60 percent enters the world market.
- Recent world shrimp farming is approximately 4.0 millions tons per year.
- Camposol Seafood is focused on transforming current ponds to intensive farming, which will allow to boost productivity while reducing mortality rates and minimize diseases.
- Camposol Seafood possesses three processing plants that will be used not only for own use but also for outsourcing.

Shrimp hectares



Growth plan will require to transform semi intensive to intensive farming during 2016 - 2020

Source: Company data as of March 2016.
 (1) As of March 2016, 335 Has are not operative.

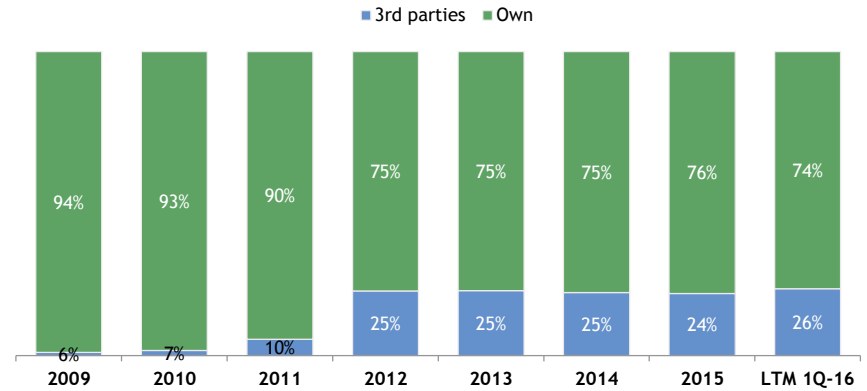
3. Sourcing diversification



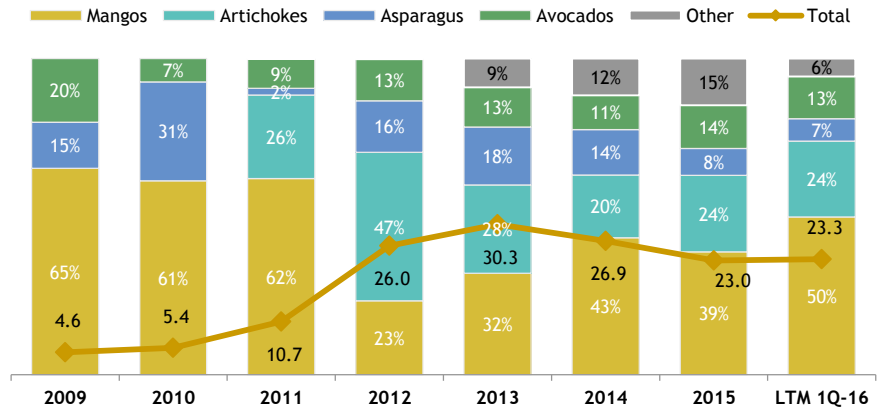
Positive diversification trends

- Take advantage of Peru's non traditional agricultural exports growing trend, which is expected to continue.
- This represents a clear opportunity to further diversify our product mix, mitigate agricultural risks and dilute costs.
- We expect such trend to continue in the upcoming years, and have a goal target of up to 50%.
- Long-term goal of leveraging Camposol's brand internationally for high quality recognition.
- Year-round supply for clients, as well as use of labor and production facilities.

Volume raw material MT 000 (own and suppliers)



Volume raw material from suppliers MT 000 (by product)



Note: Company data as of March 2016.

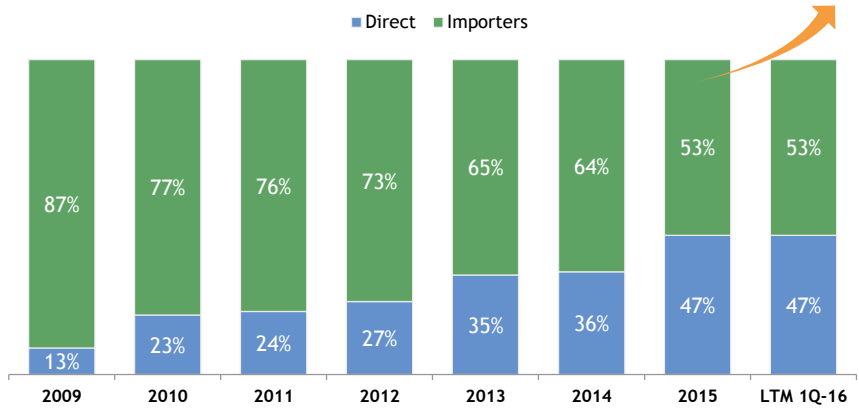
4. Commercial strengthening



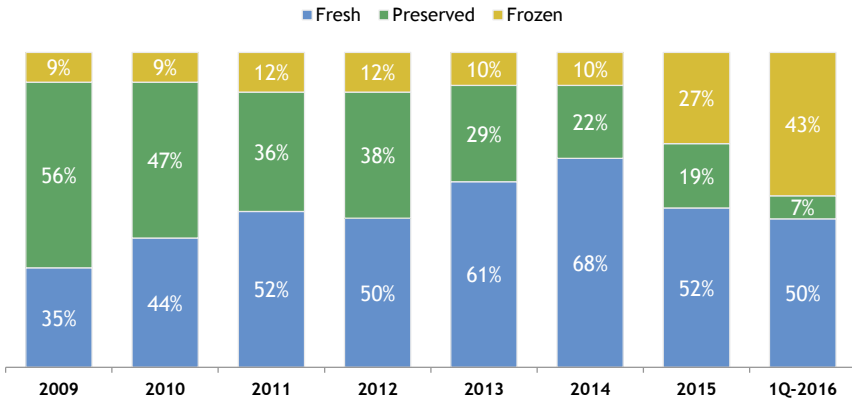
Positive diversification trends

- There is a significant growth opportunity in avocados and blueberries sales to the US, which is why the commercial strengthening of our offices in the US and Europe is very important.
- During the past 5 years the % of direct sales has more than doubled, trend which we expect to continue in the future.
- Allows the company to reduce distribution costs, and be closer to the clients.

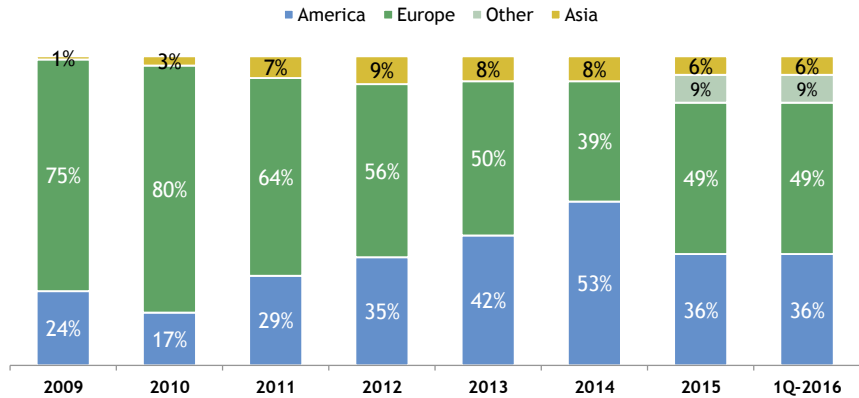
Sales by channel USD MM (direct* / importers)



Net volume sold by format (MT 000 / % of Total)



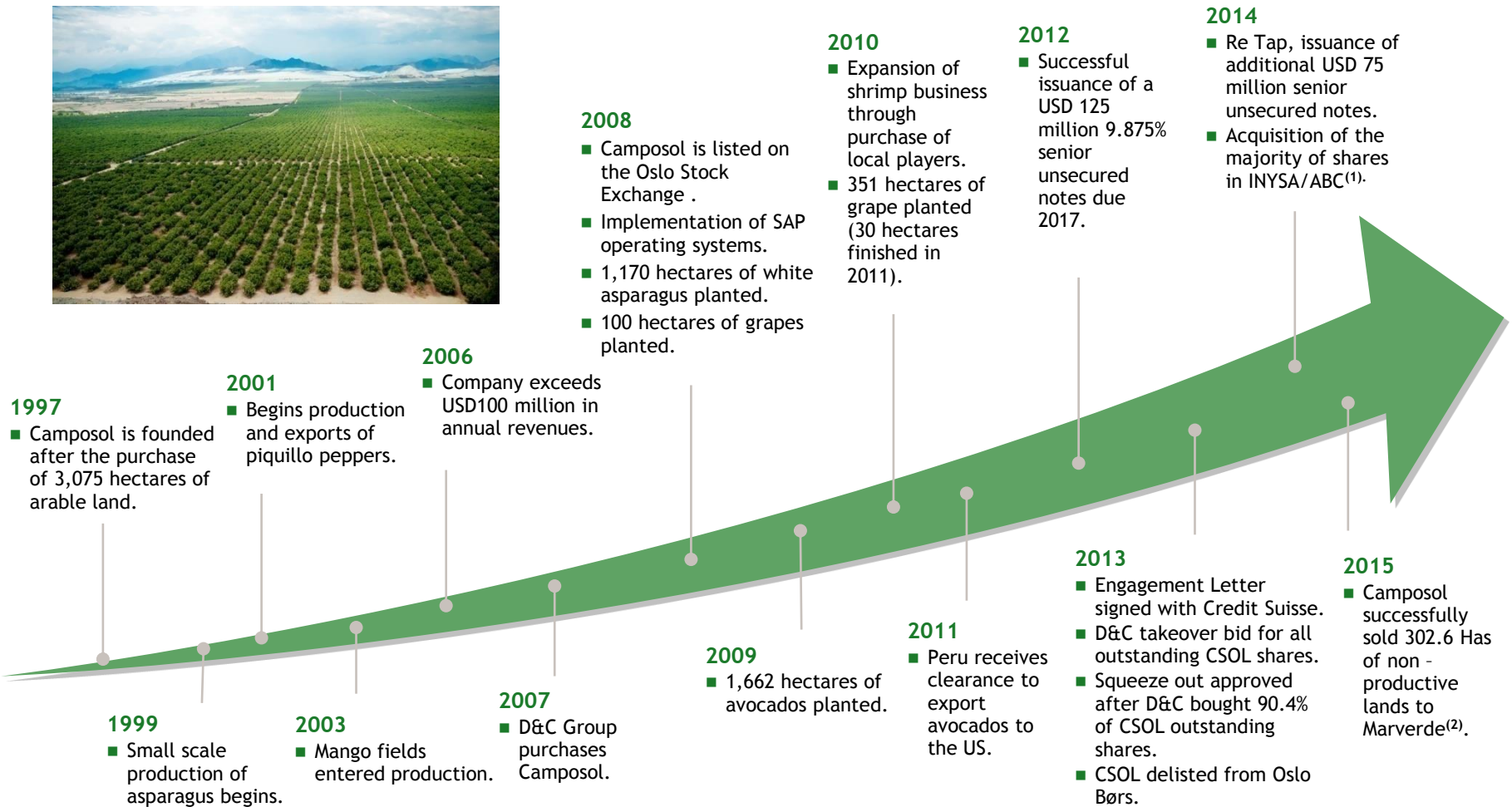
Share of sales by continent (% of Total)



Note: Company data as of March 2016.

(*) Direct sales include all sales performed by our commercial offices in Europe and the US, as well as direct shipment from Lima to supermarkets, retailers, etc.

Camposol Foods' timeline



More than USD 100 million invested since D&C acquired Camposol.

Source: Company data as of March 2016.

(1) On November 2014, Marinazul SA, a subsidiary of Camposol SA, acquired 80% of Corporación Refrigerados INY SA and 75% of Pesquera ABC SAC.

(2) On March 2015, Camposol SA sold 302.6 hectares of non - productive land to Proyecto Inmobiliario Marverde, a D&C affiliate company.

Camposol's production facilities



Camposol selected certifications

- State of the art produce processing and packaging plant in Chao/Viru, shrimp farms and biotechnology lab in Tumbes.
- 100 % traceability of crop harvested, essential for achieving the maximum food safety certifications.
- Unique competitive advantage given Camposol's complete and integrated control over the entire production chain.
 - Complete flexibility in shifting processing mix (fresh, frozen or preserved) as well as volumes produced.
- Additional value-added through processing allows the Company to maintain higher margins and differentiate its products.
- Opportunity for cost efficiencies and economies of scale at every step of the value chain.
 - Company is in the process of automating its production processes, reducing labor costs.



Camposol's vertical integration allows it to maintain 100% product traceability, significant output capacity and cost savings vis-à-vis its competitors.

Source: Company data as of March 2016.