



Press Release

September 19th, 2007

AUCTION RESULT RIKB 09 0612

Today the National Debt Management Agency (NDMA) auctioned Treasury Notes in series RIKB 09 0612. In this auction the offered amount was up to 4,300 m.kr. nominal value.

The main results of the auction were:

Number of bids in RIKB 09 0612 were 21, amounting to ISK 8,000 million nominal value. Bids were accepted for ISK 4,300 million nominal value at average yield of 13.456%. Highest accepted yield was 13.456% and lowest accepted yield was 13.456%.

The NDMA offers the equivalent of 10% of the amount sold in this auction to Primary Dealers in a non-competitive auction which equals ISK 430 million. A Primary Dealer will have the option to purchase an amount equal to its market share in the competitive auction at the weighted average yield of the current competitive auction. Settlement date is one day after business day, that is T+1.

The Auction results for Treasury Notes in series RIKB 09 0612 are the following (nominal value):

Date	Total Bids [M ISK]	Non-competitive bids accepted [M ISK]	Competitive bids accepted [M ISK]	Low. Acc. Yield [%]	Highest Acc. Yield [%]	Average Acc. Yield [%]
6.13.2007	7,700	2,550	0	11.76	12.19	12.02
7.18.2007	6,950	3,750	375	12.71	12.82	12.75
8.15.2007	6,500	4,100		13.04	13.20	13.11
9.19.2007	8,000	4,300		13.46	13.46	13.46