

LUND JUNE 7th, 2016

Precise Biometrics signs license agreement with EOSMEM

Precise Biometrics, the leader in fingerprint software, has entered an agreement with EOSMEM, for licensing of Precise Biometrics' algorithm solution for fingerprint recognition in mobile devices, Precise BioMatch™ Mobile.

The license agreement will generate royalty revenue based on sales of fingerprint sensors from EOSMEM that includes Precise BioMatch Mobile. Royalty revenues are volume dependent and cannot be forecasted. The agreement includes a limited initial fixed fee for the right to integrate and use Precise Biometrics' software, which will be recognized starting from the second quarter 2016.

"EOSMEM is a new interesting sensor vendor and we are looking forward to our collaboration. Our partnership further strengthens our local presence in Asia and our position as the leading supplier of fingerprint software", said Håkan Persson, CEO of Precise Biometrics.

Precise BioMatch Mobile is the industry leading algorithm solution for convenient and secure fingerprint recognition on smartphones and tablets. The unique and patented hybrid algorithm solution is optimized for small fingerprint sensors and platforms with limited processing power and memory space. Precise BioMatch Mobile offers fast, accurate, and secure verification of user's identity, creating a convenient user experience when unlocking mobile devices or authenticating to services.

This press release contains information that Precise Biometrics is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication at 8.30 am CEST on June 7, 2016.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT PRECISE BIOMETRICS

Precise Biometrics is a market-leading provider of solutions that prove people's identities through smart cards and fingerprint recognition. The company's products can be used for ID, enterprise and bank cards as well as access to mobile solutions, computers and networks. Precise Biometrics serves business and government organizations throughout the world and its products are licensed to close to 160 million users. For more information, please visit;

<http://precisebiometrics.com/>