

Press release

19 September 2007 – 11.01 am

Peab to build new offices Stockholm

Peab has been contracted to rebuild an older building to offices and commercial spaces at Liljeholmskajen in Stockholm. The building earlier contained the Stockholm Fashion Center. The customer is Marievik Fastigheter AB and the contract amounts to about SEK130 million.

It is a performance contract which is estimated to be ready in November 2008.

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Previous press releases from Peab are available at www.peab.com

This is the type of information that Peab AB is obligated to disclose in accordance with the Swedish Securities Exchange and Clearing Operations Act and/or the Financial Instruments Trading Act.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with a net sale exceeding SEK 30 billion and approximately 12 000 employees. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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