

The Danish Financial Supervisory Authority  
NASDAQ OMX Copenhagen A/S

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**Delivery of verdict in case on alleged market manipulation in former Aarhus Lokalbank A/S in the period from 1 September 2009 to 5 February 2010**

Today, the High Court of Western Denmark has delivered its verdict on the appeal regarding alleged market manipulation in the former Aarhus Lokalbank A/S in the period from 1 September 2009 to 5 February 2010.

As addressed in the company announcement of 2 January 2014, Vestjysk Bank A/S as the surviving company following the merger with Aarhus Lokalbank A/S in 2012 was accused of market manipulation in the Aarhus Lokalbank A/S share price under aggravated circumstances as a legal entity being responsible for Aarhus Lokalbank A/S in the period from 1 September 2009 to 5 February 2010 having traded its own shares in Aarhus Lokalbank A/S in a way that, according to the indictment, was suited for affecting the market price of the Aarhus Lokalbank A/S shares in a direction which deviated from its value in the market.

On 31 October 2015 the court in Aarhus sentenced Vestjysk Bank A/S to pay a fine of DKK 1 million.

The High Court of Western Denmark has raised the fine to the amount of DKK 2.5 million.

Apart from the effect of the fine on the Bank's results the verdict will have no financial consequences for Vestjysk Bank A/S.

Any inquiries regarding this announcement may be addressed to the undersigned at tel. no. +45 40 53 92 55.

**Vestjysk Bank A/S**

Vagn Thorsager  
*Chairman*