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Johan Bergman leaving JM's Board

Johan Bergman has announced that he is resigning from JM's Board of Directors with immediate effect. The reason for his decision is a potential conflict of interest between JM's activities and Johan Bergman's position as CEO of Niam AB, since Niam has increasingly become involved in the development of residential projects in the Stockholm area.

For more information please contact:

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 14 billion and the company has approximately 2,300 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment. For more information www.jm.se/en.