

Press release

Gothenburg, 9 June, 2016

Bulten invests in new plating line in Poland

Bulten AB (publ) has decided to invest approximately EUR 6 million in a new plating line in its Polish production unit. The investment is expected to generate annual savings of approximately EUR 2 million with an estimated payback period of just over three years. Start of production is planned at the end of 2018 with a gradual ramp up in the following years.

“Now we are taking another step towards becoming the industry's most cost-efficient producer of fasteners. The investment in a new plating line will improve profitability, reduce working capital and to provide greater flexibility and control over the process,” says Tommy Andersson, President and CEO of Bulten.

Bulten is already today executing surface treatment in some of its units. By extending this part of the manufacturing process, the company gets both value added and increased competitiveness. The investment will also mean less transportation, which will lead to a significantly reduced impact on the environment. The new plating line is expected to have a capacity of about 10 500 tonnes per year. Bulten is also looking into the possibility to start finishing on more production units.

The investment is subject to obtaining necessary permits.

For further information, please contact:

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Bulten discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 14.00 CET on June 9, 2016.

Bulten AB (publ) is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,200 employees in nine countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. Read more at www.bulten.com.

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