

Clas Ohlson's new store in Finnsnes has opened

The interest was high when Clas Ohlson opened its brand new 850 square metres large store in Finnsnes in Norway yesterday.

– We have opened a fantastic store in Finnsnes. The commercial area in Finnsnes has over time become northern Norway's third largest. It is the perfect place for us to be. I am looking forward to following the success of this store, says Geir Hoff, Country Manager Norway at Clas Ohlson.

The store is approximately 850 square metres with a catchment area of approximately 35.000, where 11.000 live in the city itself. With the Finnsnes store, Clas Ohlson can offer customers an omni-channel experience with e-commerce and more than 200 stores in six markets. In financial year 2016/17, Clas Ohlson plans to establish 10-15 new stores.

Future store openings

Sweden

Varberg, scheduled to open in spring of 2017

Norway

Voss, scheduled to open in June 2016

Svolvær, scheduled to open in August 2016

Stovner, Oslo, scheduled to open in November 2016

Stjørdal, Trondheim, scheduled to open in November 2017

Finland

Kaivotalo, Helsinki, scheduled to open in October 2016

Espoo, scheduled to open in spring of 2017

Tampere, scheduled to open in April 2018

Helsinki, scheduled to open in September 2018

Germany

Altona, Hamburg, scheduled to open in autumn of 2016

Alstertal, Hamburg, scheduled to open in autumn of 2016

For more information, please contact:

Sara Kraft Westrell, Director of Information and Investor Relations, phone +46 247 649 13

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of over 7.5 billion SEK and more than 4,700 employees. Visit Clas Ohlson at www.clasohlson.com