

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 13 June 2016 Announcement No. 26

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 23:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	354,042		129,930,454
6June 2016	5,000	363.00	1,814,998
7 June 2016	12,000	364.76	4,377,113
8 June 2016	5,985	363.88	2,177,842
9 June 2016	14,778	360.57	5,328,574
10 June 2016	16,000	357.02	5,712,258
Accumulated under the programme	407,805		149,341,238

Including these transactions, NKT owns a total of 485,230 shares, corresponding to 1.99% of the share capital.

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