

Appointment

Satair A/S

This is a translation into English of the original text in Danish. In case of discrepancies between the two texts, the Danish text shall be considered final and conclusive.

The Board of Directors of Satair A/S has today appointed Michael Højgaard (42) new member of the Executive Board keeping his current responsibilities in relation to Accounting, Finance and IT.

Michael Højgaard, is a certified public accountant and held a position in the management of the Financial Department of A.P. Moeller-Maersk Group, before he joined Satair in February 2005 as CFO. Michael Højgaard has been especially involved in Satair's global conversion of accounts into USD and change of accounting policies in accordance with the International Financial Reporting Standards (IFRS), the increases in share capital in 2005 and 2006 and also the acquisitions in the USA and Singapore.

The Executive Board now has the following members:

John Stær, CEO
Morten Olsen, COO
Michael Højgaard, CFO

Satair A/S – Amager Landevej 147A – DK-2770 Kastrup – Tel. +45 3247 0100 – www.satair.com

Contact: John Stær – e-mail: jst@satair.com

Satair is among the world's leading distributors of aircraft parts for aircraft maintenance and hardware (bolts, rivets, etc.) for aircraft manufacturers. Headquartered in Copenhagen, the Group has subsidiaries in Denmark, France, USA, UAE, Singapore and China. Some 150 of the Group's total of around 500 employees work in Copenhagen, and together they generate annual revenues upwards of USD 350 million.