

HANZA expands in Central Europe

HANZA Holding AB (publ), listed on Nasdaq First North, is expanding its manufacturing cluster in Central Europe. HANZA's operations in the Czech Republic is expanded with 1,500 sqm and an agreement of strategic cooperation has been signed with Rayservice – a premium Czech manufacturer. This also means a further commitment from HANZA to high-demanding customers in the Aerospace & Defense industry.

"This expansion is the next important step for HANZA", says Erik Stenfors, CEO HANZA. "Our manufacturing cluster 'Center of Europe' is growing rapidly, as it is close to the major end markets of Europe. In addition it is an important landing site for our manufacturing solutions. Therefore, we are conducting a strategic move that includes a business partnership with a leading industry colleague; Rayservice."

Rayservice is a well-reputed specialist manufacturer with about 200 employees, located near to the HANZA's cluster Center of Europe. Rayservice is known for being a premium supplier to customers with high quality standards, such as Boeing and the Czech Army.

"We strongly believe in the cluster concept", says Petr Gabriel, Chairman and founder of Rayservice. "By bringing together expertise, we increase the value of our offering and thus our competitiveness."

Moreover, the strategic cooperation is a step further towards the rapidly growing Aerospace & Defense sector (aeronautics, space, defense and security). "Manufacturing of advanced products provide a continuous development of HANZA - for the benefit of both existing and new customers," says Erik Stenfors, CEO HANZA.

To accommodate additional operations from major customers, HANZA has also launched an expansion of the existing factory in Kunovice, Czech Republic. In a first step, the current premises of 5000 sqm will be expanded with a further 1 500 sqm. The new part of the plant is estimated to be ready shortly after the summer, when more machinery and equipment will be installed.

For more information please contact:

Erik Stenfors, CEO, Phone: 46 8 624 62 00, email: erik.stenfors@hanza.com

The information in this press release is such that HANZA must disclose it in accordance with the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 15.00 pm (CET), June 14, 2016. Erik Penser Bankaktiebolag is the company's certified adviser.

Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan ", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.