

**Decisions of AB "ŽEMAITIJOS PIENAS" Extraordinary General Meeting of Shareholders
of June 14, 2016**

Ser. No.	Agenda Item	Decision
1.	Acquisition of the company's own shares	<p>1. To acquire up to 10 per cent of the company's own shares (calculating together with the shares already owned by the company) pursuant to the decision of General Meetings of Shareholders of April 16, 2010, April 8, 2011, and April 27, 2012 (4.344 million Euro are reserved for acquiring own shares);</p> <p>2. Establish the conditions for acquiring own shares:</p> <ul style="list-style-type: none"> a. the funds of the reserve for acquiring of own shares are to be used to pay for the acquired own shares; b. maximum number of the company's ordinary registered shares to be acquired - 2.766.879 units; c. period for acquiring the company's own shares – 18 months after the decision is made; d. the maximum price of own shares to be acquired – 0.9 euro per share, and the minimum acquisition price of one share is equal to the nominal value of the share, i.e. 0.29 euro; e. in accordance to other conditions established in this decision and the provisions of Law on Companies of the Republic of Lithuania, the Board of the company is assigned to establish the detailed procedure and conditions for acquiring own shares by taking into account the market value of shares and volumes traded in the market.
2.	On establishing the date and agenda of the next Extraordinary General Meeting of Shareholders, where the distribution of profits (loss) of the 1 st half of 2016 could be approved.	To oblige the Board to conduct an audit of the Company for the first half of the year 2016 and to convene an extraordinary general meeting of the shareholders until the 30 September 2016 during which an appropriation of profit (loss) for the first half of the year 2016 should be approved.