

**Resolutions of annual general meeting of shareholders of Joint-stock company
«Riga electric machine building works»**

(Registration Nr.40003042006, Riga, 31 Ganibu dambis, LV-1005)

15.06.2016.

The agenda:

1. The message of board of joint-stock company on results of activity for 2015.
2. The message of the jury auditor.
3. Consideration and the statement of the annual report of joint-stock company for 2015.
4. Election of the jury auditor for 2016 and the statement of compensation.

(1) The message of board of joint-stock company on results of activity for 2015.

Chairman of Management board Yerokhau Mikalai has informed on the financial report of joint-stock company for 2015.

The annual general meeting has taken the information into consideration.

(2) The message of the jury auditor.

Jury auditor of «The Riga audit» Janis Mezhiels, the certificate 127, has reported on the performed audit of the annual report.

The annual general meeting has taken the information into consideration.

(3) Consideration and the statement of the annual report of joint-stock company for 2015.

The made decision:

To approve the report of joint-stock company «Riga electric machine building works» for 2015: balance, calculation of profits and losses, the report on variation of a fixed capital, the report on movement of money resources, explanatories, appendices, the information of a management. To approve the consolidated annual report of 2014 of the group.

(4) Election of the jury auditor for 2016 and the statement of compensation.

The made decision:

To appoint the jury auditor «Grant Thornton Baltic», registration 50003619401, the address – 22 Blaumana str., Riga, LV-1011, license Nr.155, jury auditor Kaspars Rutkis, the certificate Nr.171. To state compensation for consolidated annual report and for separate annual report at the amount of EUR 12 000.00 (net of tax).