

## NEWS RELEASE

### NGEX ANNOUNCES ELECTION OF DIRECTORS AND ANNUAL MEETING RESULTS

Vancouver, British Columbia, June 16, 2016 (TSX:NGQ) (Nasdaq Stockholm:NGQ) NGEx Resources Inc. ("NGEx" or the "Company") is pleased to announce that the nominees listed in the management information circular for the 2016 Annual Meeting of Shareholders ("Annual Meeting") were elected as directors of the Company. Detailed results of the vote for the election of directors held at the Annual Meeting earlier today are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Lukas H. Lundin	51,787,238	95.36	2,518,537	4.64
Wojtek A. Wodzicki	54,296,376	99.98	9,399	0.02
William A. Rand	54,297,238	99.98	8,537	0.02
Paul K. Conibear	54,297,238	99.98	8,537	0.02
David F. Mullen	54,297,238	99.98	8,537	0.02

In addition, shareholders received the audited consolidated financial statements of the Company for the year ended December 31, 2015 and approved all of the other resolutions put forward at the Annual Meeting, namely:

1. Fixed the number of directors at five (5);
2. Appointed PricewaterhouseCoopers LLP, as auditor of the Company for the ensuing year and authorized the directors to fix the auditor's remuneration.

#### About NGEx

NGEx is a Canadian mineral exploration company with exploration projects in Chile and Argentina. The Company's shares are listed on the Toronto Stock Exchange and on Nasdaq Stockholm under the symbol "NGQ". The Company's focus is on three advanced exploration stage copper-gold systems located on a contiguous land package that the Company holds in Chile's Region III and adjacent San Juan Province, Argentina. Los Helados is part of a joint venture in which the Company holds approximately a 60.72% interest and Pan Pacific Copper Co., Ltd. holds approximately a 39.28% interest. Josemaría is part of a joint venture in which the Company holds 60% and Japan Oil, Gas, and Metals National Corporation (JOGMEC) owns 40%. NGEx holds a 100% interest in the Filo del Sol Project. In addition to these more advanced projects, the Company holds a portfolio of 100% owned early stage exploration projects located in Chile and Argentina.

#### Additional Information

The information in this release is subject to the disclosure requirements of NGEx Resources under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on June 16, 2016 at 1:30 p.m. Pacific Time.

On behalf of the board

Wojtek Wodzicki  
President and CEO

For further information, please contact: Sophia Shane, Corporate Development (604) 689-7842.