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PRESS RELEASE

Change in Industrivärden's management team

Fredric Calles, who is today responsible for Industrivärden's equities market function, will leave his position on July 1, 2016. The change is a consequence of Industrivärden's new strategy with an increased focus on the investment operation and active ownership. Calles has worked at Industrivärden since 2003 and has been a member of the management team since in 2004.

"Fredric Calles has played a central role in the buildup of Industrivärden's equities market function and today it is an important and well-functioning part of Industrivärden's business. Fredric has made significant contributions for many years and I wish him success in his new challenges", says CEO Helena Stjernholm.

Stockholm, June 20, 2016

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