SKANSKA

Press Release

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Skanska expands and renovates Gulf Coast Medical Center in Florida, USA, for USD 178M, about SEK 1.5 billion

Skanska has signed a contract with Lee Memorial Health System to expand and renovate the Gulf Coast Medical Center in Fort Myers, Florida, USA. The total contract value is USD 200M. Skanska, leading a joint venture with Gates Construction, will include its full 89 percent share of the contract, worth USD 178M, about SEK 1.5 billion, in the order bookings for Skanska USA Building in the second guarter 2016.

The project, 34,000-square-meter of new construction and about 4,500-square-meter of renovations, will include three additional floors along with numerous horizontal expansions. Additionally, a 1,300-space parking structure will be built.

Skanska will begin construction in June 2016. The project is slated for completion in February 2021.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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Skanska AB discloses the information provided herein pursuant to the Securities Market Act.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected

home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.