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### Share buy-back in Solar A/S

20 June 2016

On 23 November 2015, Solar launched a share buy-back programme which will end by 30 June 2016. The share buy-back is limited to DKK 70 million. The programme is structured by the “Safe Harbour” provisions in EU’s regulation no. 2273/2003 of 22 December 2003.

Since the publication of announcement no. 19 2015 on 23 November 2015, the following transactions have been made under the share buy-back programme:

Trading day	Number of shares	Average transaction prices	Amount in DKK
As at 10 June 2016 accumulated	168,741	380.30	64,172,479
135: 13 June 2016	1,420	317.78	451,102
136: 14 June 2016	459	312.65	143,505
137: 15 June 2016	261	312.69	81,613
138: 16 June 2016	400	304.25	121,700
139: 17 June 2016	200	305.00	61,000
As at 17 June 2016 accumulated	171,481	379.23	65,031,399

Following the above transactions, Solar holds a total of 236,654 Solar B shares of nominally DKK 100, corresponding to 2.99% of share capital and 1.48% of votes.

Buy-back of DKK 4,968,601 remains under the programme.

Yours faithfully  
Solar A/S

Anders Wilhjelm

### Facts about Solar

Solar Group is a leading European sourcing and services company, operating primarily within the electrical, heating and plumbing, and ventilation technology sectors. Our core business centres on product sourcing, value-adding services and optimisation of our customers’ businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers’ unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 10.6bn in 2015 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B.

For more information, please visit [www.solar.eu](http://www.solar.eu).

**Disclaimer**

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