

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 20 June 2016 Announcement No. 27

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 24:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	407,805		149,341,238
13June 2016	10,000	345.40	3,454,042
14 June 2016	10,000	341.54	3,415,417
15 June 2016	15,000	343.43	5,151,497
16 June 2016	15,600	335.25	5,229,891
17 June 2016	3,432	335.10	1,150,053
Accumulated under the programme	461,837		167,742,138

Including these transactions, NKT owns a total of 539,262 shares, corresponding to 2.21% of the share capital.

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