

**IXONOS AND SAVOX COMMUNICATIONS OY AB (LTD) HAVE CONCLUDED A PRODUCT DEVELOPMENT AGREEMENT**

Ixonos Plc ("Ixonos") and Savox Communications Oy Ab (Ltd) ("Savox") have concluded a framework agreement concerning product development. Ixonos has, for the duration of the Agreement, undertaken to provide Savox with research, design and/or product development services later separately ordered by Savox.

The Agreement will remain in force for a minimum of one year. The parties have non-bindingly estimated the potential value of the services provided by Ixonos to Savox to amount to EUR 1-2 million.

Savox Communications Oy Ab (Ltd) is part of the Savox Communications Group, which is one of the world's most notable suppliers of communication systems for professional use in demanding and dangerous circumstances. The Savox Communications Group has over three decades of experience of serving the police and security, fire and rescue, military, maritime and industry sectors. The Savox Communications Group is part of the Savox Group, into which Turret Oy Ab, one of the owners of Ixonos' main owner Tremoko Oy Ab, also belongs.

Ixonos' CEO Sami Paihonen: "We are very glad about having concluded the framework agreement concerning product development with Savox. Savox works in an exceptionally demanding line of business, and co-operation between our companies requires constant joint product development and seamless quality in everything we do. As per our service model, we aim to be a partner genuinely seated on the same side of the table. We will do our best to exceed the high expectations Savox has of us."

IXONOS PLC

Board of Directors

For more information, please contact:

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