



Citycon Oyj decided on an Equity Repayment

CITYCON OYJ Stock Exchange Release June 20, 2016 at 15:20 hrs

The Board of Directors of Citycon Oyj has today decided, on the basis of the authorization by the Annual General Meeting 2016, that an equity repayment of EUR 0.0375 per share be distributed from the invested unrestricted equity fund of the company. The equity repayment will be paid to a shareholder registered in the company's shareholders' register maintained by Euroclear Finland Ltd on the record date for the equity repayment June 22, 2016. The equity repayment will be paid on June 30, 2016.

Citycon Oyj's Annual General Meeting held on March 16, 2016 resolved to authorize the Board of Directors to decide in its discretion on the distribution of equity repayment from the invested unrestricted equity fund. The total amount of the distribution of equity repayment based on the authorization shall not exceed EUR 0.1125 per share. The authorization is valid until the opening of the Annual General Meeting 2017.

Based on the authorization by the Annual General Meeting and a separate decision by the Board Directors, equity repayment may, in addition to now decided, be distributed so that the payment dates of the equity repayments will be on September 30, 2016 and December 30, 2016.

Helsinki, June 20, 2016

CITYCON OYJ

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Citycon Oyj (Nasdaq Helsinki: CTY1S) is a leading owner, developer and manager of urban grocery-anchored shopping centres in the Nordic and Baltic regions, managing assets that total EUR 4.7 billion and with market capitalisation of approximately EUR 2 billion. For more information about Citycon, please visit www.citycon.com