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Skanska renovates and expands office building in Tennessee, USA, for USD 45M, about SEK 380M

Skanska has signed a contract with the State of Tennessee to renovate and expand the Cordell Hull office building and adjacent facilities. The initial contract is worth USD 45M, about SEK 380M, which will be included in order bookings for Skanska USA Building in the second quarter of 2016.

The construction project includes exterior renovations to Cordell Hull, a state office building located in downtown Nashville, originally built in the early 1950's. The construction team will also oversee the demolition of the existing central services building and the construction of an underground state capitol building connector.

Construction began in the first quarter of 2016 and is expected to be completed in late 2017, when the legislature will move into the updated facility.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

For further information, please contact:

Shelby Adams, Communications, Skanska USA, tel +1 972 281 64 51

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.