

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Søren Skou appointed new CEO of Maersk Group

Since 2008 the Maersk Group has successfully gone through a phase of operational optimisation in each of its businesses to the point of top quartile performance in most units.

In order to leverage this position the Board of Directors have initiated a process to further develop the strategic options for the Maersk Group.

To lead this phase the Board of Directors has today appointed Søren Skou as new Chief Executive Officer of A.P. Møller - Mærsk A/S, replacing Nils S. Andersen, who will leave the Maersk Group. The changes are effective as of July 1, 2016.

The Board of Directors acknowledges Nils S. Andersen's dedicated and persistent contribution to A.P. Møller - Mærsk A/S since 2005, first as Member of the Board of Directors and subsequently as Chief Executive Officer since December 2007, where he has been a driving force in building a focused and lean global conglomerate of five core businesses within shipping, logistics and energy.

"On Behalf of the Board of Directors I thank Nils S. Andersen for considerable results in fronting the Group's international growth, strengthening the customer focus and competitiveness of the businesses, as well as simplifying governance and increasing transparency and communication with our stakeholders," says Chairman of the Board of Directors, Michael Pram Rasmussen.

Søren Skou has been employed with A.P. Møller - Mærsk since 1983 and member of the Executive Board of A.P. Møller - Mærsk since 2006. In 2012 he was appointed CEO of Maersk Line. Søren Skou will remain in this position in addition to his position as CEO for the Maersk Group.

"Søren has strong business acumen and thorough knowledge of the Group's various businesses and has successfully restructured the businesses he has led. The Board of Directors knows Søren as a respected and knowledgeable leader with the ability to adapt quickly to market changes in close collaboration with the Board of Directors, the executive management and his employees," says Michael Pram Rasmussen.

The Board of Directors has tasked the new management to investigate the strategic and structural options to further increase agility and synergies. The Board of Directors will communicate on the progress before end of 3rd quarter 2016.

"I am excited about the opportunity to lead A.P. Møller - Mærsk into the next phase of our strategic development. The fast-paced changes of this world demand that we can adapt quickly, easily and at a minimal cost while retaining the focus on each Business Unit. Our future set-up must effectively respond to these challenges" says Søren Skou, CEO of Maersk Line.

Søren Skou's curriculum vitae is attached to this announcement.

Copenhagen, 23 June 2016

Contact person:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Louise Münter, tel. +45 3363 1912

CV Søren Skou, CEO of Maersk Group as pr. July 1, 2016

Søren Skou has been a member of the Executive Board of A.P. Møller – Mærsk A/S since 2006.

In January 2012, Søren Skou took on the position as CEO of Maersk Line, a USD 25 bill. company and the global leader in the container transportation industry. As the largest business unit in Maersk Group, Maersk Line is like the mother company headquartered in Copenhagen, Denmark.

Søren Skou joined Maersk in 1983 and for 15 years held various leading positions in Maersk Line, with roles in Copenhagen, New York and Beijing

Søren Skou was CEO of Maersk Tankers from 2001 to 2011.

Besides a long experience as a board member and Chairman of the Board of Maersk Group companies, Søren Skou has also previously served on the Board of two listed companies.

Søren Skou is a graduate of business administration from Copenhagen Business School, and further accomplished an MBA with honours from IMD, Switzerland. He is 51 years old, married to Lene Skou and they have three children.