

Company announcement

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### Danske Bank share buy-back programme: transactions in week 25

On 2 February 2016, Danske Bank A/S announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 25:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>17,799,000</b>		<b>3,277,326,420</b>
20 June 2016	200,000	181.68	36,336,000
21 June 2016	200,000	183.30	36,660,000
22 June 2016	200,000	184.20	36,840,000
23 June 2016	220,000	186.43	41,014,600
24 June 2016	260,000	173.93	45,221,800
Total accumulated over week 25	1,080,000		196,072,400
<b>Total accumulated during the share buyback programme</b>	<b>18,879,000</b>		<b>3,473,398,820</b>

With the transactions stated above, Danske Bank A/S holds a total of 21,611,972 own shares, excluding investments made on behalf of customers, or 2.2% of Danske Bank A/S' share capital.

Danske Bank

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