



Press release, September 14, 2007

Gant prepares a change of CEO

The Board of Directors of Gant announces that Arthur Engel has expressed a wish to resign his position as CEO of Gant, after eight years in Group Management, of which six years as CEO. Arthur Engel will retain his duties as CEO until the end of the fiscal year 2007. The search for his successor has been initiated.

- It has been eight fantastic, but also very intense years. Now it is time for a new chapter in my life – and I feel this is a good point in time, as the management team is very strong, for a new CEO to take over, Arthur Engel said.
- Arthur Engel has been an important driving force in the development of Gant, said Lennart Björk, founder and chairman of the board of Gant Company AB.

Today, Gant is sold in over 70 countries, through more than 300 Gant stores and 4,000 selected distributors. The collections comprise clothes for men, women and children. Watches, footwear, eyewear, fragrance and home furnishings are licensed under the Gant brand. In 2006, brand sales (sales at a consumer level) amounted to 6,200 MSEK.

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GANT is a Swedish company marketing and developing an international lifestyle brand with origins in the casual apparel and lifestyle of the American East Coast, where the brand was established in 1949. Today, GANT is sold in more than 70 countries through more than 300 independent GANT stores and over 4,000 selected retailers. The collections comprise clothes for men, women and children. In addition, watches, footwear, eyewear, fragrance and home furnishings are licensed under the GANT brand. In 2006, brand sales amounted to SEK 6,200 million. The Gant share is traded on the Stockholm Stock Exchange since March 2006.