

Press Release

15/2007

Stockholm

14 September, 2007

Svante Nilsson appointed acting CEO in Boliden AB

The Board of Directors of Boliden has appointed Svante Nilsson acting CEO in Boliden AB, with immediate effect. Svante Nilsson, currently President Business Area Smelters, is 51 years old and joined Boliden in 2003 as President Business Area Mines. He has been a member of the Group Management since 2003. Svante Nilsson has previously held positions in companies such as ABB and Atlas Copco.

Harri Natunen, currently President of the zinc smelter Kokkola in Finland, has been appointed acting President Business Area Smelters.

Tom Niemi, deputy CEO, has decided to leave his duties in the company to move back to Finland at the end of the year, at which time his employment contract will be completed. Tom Niemi joined the company in 2004 in connection with the business transaction with Outokumpu.

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Boliden is one of the leading mining and smelting companies in Europe with operations in Sweden, Finland, Norway and Ireland. Boliden's main products are copper, zinc, lead and gold and silver. Exploration and recycling of metals are also important within the company. The number of employees is approximately 4 500 and the turnover amounts to approximately EUR 3.8 billion annually. Its shares are listed on Stockholmsbörsen's Large Cap list and on the Toronto Stock Exchange in Canada.