



Company announcement 12 2016/2017

Allerød, 29 June 2016

Course of the annual general meeting

Matas A/S held its annual general meeting on 29 June 2016 at 4:00 p.m. at Tivoli Hotel & Congress Center.

Niels Heering, attorney-at-Law, was appointed chairman of the meeting.

At the general meeting, note was taken of the report by the Board of Directors on the activities of the Company during the 2015/16 financial year, the annual report for 2015/16 was approved and the Board of Directors and the Executive Management were discharged from liability.

The shareholders approved a dividend of DKK 6.30 per share of DKK 2.50 nominal value as proposed by the Board of Directors.

The shareholders approved the fees for the Board of Directors and the Chairman of the Audit Committee for 2016/2017.

Lars Vinge Frederiksen, Lars Frederiksen, Ingrid Jonasson Blank, Christian Mariager and Birgitte Nielsen were re-elected to the Board of Directors.

Ernst & Young Godkendt Revisionspartnerselskab were re-appointed as the Company's auditor.

The shareholders adopted a resolution to reduce the Company's share capital by a nominal amount of DKK 2,500,000 by cancellation of 1,000,000 treasury shares of DKK 2.50 to the effect that the Company's share capital hereafter amounts to nominally DKK 98,228,730 and to amend the Articles of Association accordingly after expiry of the deadline set out in article 192 of the Danish Companies Act.

The shareholders authorised the Board of Directors to let the Company acquire treasury shares for up to 10% of its share capital in the period until the next annual general meeting, always provided that the Company's holding of treasury shares may at no time exceed 10% of its share capital. The purchase price may not deviate by more than 10% from the price quoted on Nasdaq Copenhagen at the time of purchase.

Immediately after the general meeting, the Board of Directors elected Lars Vinge Frederiksen as Chairman and Lars Frederiksen as Deputy Chairman of the Board of Directors.

Matas A/S

Lars Vinge Frederiksen
Chairman of the Board of Directors

For further information:

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