

## **Prolongation of convertible bonds**

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In continuation of company announcement no. 7/2016, we can hereby inform that of the remaining 17 bond owners, totally representing convertible bonds for DKK 31,065,935, 12 bond owners, totally representing convertible bonds for DKK 27,164,836, has chosen to accept the offer for prolongation. Of these, one bond owner of DKK 750,000 chose to submit pledge about conversion with effect from 1 October 2018. 4 bond owners, totally representing DKK 3,151,099, has chosen conversion at expiry in 2016 and one bond owner of DKK 750,000 has the possibility for conversion or repayment at expiry in 2016.

Furthermore, it can be informed that chairman Henrik Hougaard has prolonged bonds for DKK 12,005,495, board member Bent Juul Jensen has prolonged bonds for DKK 4,802,198 and CEO Anders H. Nørgaard has prolonged bonds for DKK 1,351,648.

In company announcement no. 7/2016, FirstFarms also offered issuance of new convertible bonds for up to DKK 50 million with expiry in December 2020.

Deadline for issuance of the new convertible bonds is 6 July 2016.

Billund, 30 June 2016

**FirstFarms A/S**

For further information:

Please visit our website [www.firstfarms.com](http://www.firstfarms.com) or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.