

Draft decisions of the extraordinary general meeting of shareholders of AB Klaipėdos Nafta to be held on 21 July 2016

On 30 June 2016 the Board of AB Klaipėdos Nafta, legal entity code 110648893, registered at Buriu st. 19, Klaipėda (hereinafter referred to as the Company), decided, inter alia:

To approve the following draft decisions of the extraordinary general meeting of shareholders, to be held on 21 July 2016, with respect to the following matter on the agenda:

1. Regarding the approval of the decision of AB Klaipėdos Nafta's Board to approve the implementation of oil terminal estacade 3A road modernization investment project:

"To approve the decision of AB Klaipėdos Nafta Board:

1. To approve for AB Klaipėdos Nafta to implement the oil terminal estacade 3A road modernization investment project for the total price not exceeding 5,5 mln. EUR (without VAT) and 10% reserve which can be used only in exceptional cases.

2. To establish that the aforementioned decision comes into force only if it is approved by the general meeting of the shareholders of AB Klaipėdos Nafta, as of the day of adoption of such decision of the general meeting of the shareholders."