

## **BLACKPEARL RESOURCES INC.**

700, 444 – 7th Avenue SW, Calgary, AB T2P 0X8

Ph. (403) 215-8313 Fax (403) 265-8324

[www.blackpearlresources.ca](http://www.blackpearlresources.ca)

**NEWS RELEASE**

**June 30, 2016**

### **UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR BLACKPEARL**

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**CALGARY, ALBERTA - BlackPearl Resources Inc.** ("BlackPearl" or the "Company") (TSX:PXX) (NASDAQ OMX Stockholm:PXXS) reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the exercise of employee stock options, as at June 30, 2016, the number of issued and outstanding shares of the Company is 335,646,559 common shares with voting rights.

For further information, please contact:

**John Festival** - President and Chief Executive Officer  
Tel.: (403) 215-8313

**Don Cook** – Chief Financial Officer  
Tel: (403) 215-8313

**Robert Eriksson** – Investor Relations Sweden  
Tel.: +46 701-112615

The information in this release is subject to the disclosure requirements of BlackPearl Resources Inc. under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on June 30, 2016 at 3:00 p.m. Mountain Time.