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Skanska rebuilds phase of E16 in Norway for NOK 735M, about SEK 730M

Skanska has signed a contract with the Norwegian Public Roads Administration for the rebuild of a phase of E16 in Norway. The contract is worth NOK 735M, about SEK 730M, which will be included in the order bookings for Skanska Norway for the second quarter 2016.

The project comprises construction of new road and widening of existing road to two fields, 8.5 meters wide, on an approximately 11-kilometer stretch between Bagn and Bjørgo. The project includes a 4.3 kilometer tunnel, a 150 meter long bridge, several smaller bridges, underpasses and a junction.

Construction will start in August 2016 and the project will be completed before December 2019.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,000 employees. In 2015, Skanska Norway reported revenue of about SEK 12 billion. In Norway, Skanska is also active in development of residential, commercial properties and public private partnerships (PPP) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB discloses the information provided herein pursuant to the Securities Market Act.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.