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### Share buy-back and completion of buy-back programme in Solar A/S

1 July 2016

On 23 November 2015, Solar launched a share buy-back programme set to end by 30 June 2016.

The share buy-back was limited to DKK 70 million. The programme was structured by the “Safe Harbour” provisions in EU’s regulation no. 2273/2003 of 22 December 2003.

Since the publication of announcement no. 19 2015 on 23 November 2015, the following transactions have been made under the share buy-back programme:

Trading day	Number of shares	Average transaction prices	Amount in DKK
As at 24 June 2016 accumulated	172,184	378.92	65,243,452
145: 27 June 2016	1,881	291.54	548,395
146: 28 June 2016	0	-	-
147: 29 June 2016	115	290.00	33,350
148: 30 June 2016	802	304,34	244,082
As at 30 June 2016 accumulated	174,982	377,58	66,069,279

The share buy-back programme was completed on 30 June 2016. Accumulated share buy-back totals 174,982 shares at DKK 66.1m.

Following the above transactions, Solar holds a total of 240,155 Solar B shares of nominally DKK 100, corresponding to 3.03% of share capital and 1.50% of votes.

Yours faithfully  
Solar A/S

Anders Wilhjelm

### Facts about Solar

Solar Group is a leading European sourcing and services company, operating primarily within the electrical, heating and plumbing, and ventilation technology sectors. Our core business centres on product sourcing, value-adding services and optimisation of our customers’ businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers’ unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 10.6bn in 2015 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B.

For more information, please visit [www.solar.eu](http://www.solar.eu).

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