



RESOLUTIONS
of the Regular Meeting of Shareholders
of the Joint Stock Company “Latvijas Gāze”
held on July 1, 2016

1. Reports of the Management Board, Council, Auditing Committee and Sworn Auditor.

To take a note of the reports of the Board, the Council and the Auditing Committee of the Joint Stock Company “Latvijas Gāze” and the Independent Auditor.

Voting results: decision is taken with the required majority of votes.

2. Approval of the Annual Accounts 2015.

To approve:

- 1) “Joint Stock Company “Latvijas Gāze” Annual Report 2015” prepared in with the Annual Accounts Law of the Republic of Latvia;
- 2) “Joint Stock Company “Latvijas Gāze” Annual Report 2015” prepared in compliance with the International Financial Reporting Standards ar adopted by the European Union;
prepared by the Board and reviewed by the Council of the Joint Stock Company “Latvijas Gāze”.

Voting results: decision is taken with the required majority of votes.

3. Distribution of profit of 2015.

- 1) To approve the net profit of 2015 of the Joint Stock Company “Latvijas Gāze” at the amount of EUR 33 311 640, incl. EUR 30 516 717 as the share of profit available for distribution.
- 2) To use the distributable share of profit of 2015 EUR 30 516 717 as follows:
to pay EUR 30 324 000 or EUR 0.76 per share to shareholders in dividends, setting July 15, 2016 as the date of calculation of dividends and July 22, 2016 as the date of payment of dividends;
to include EUR 2 987 640 in the undistributed profit of the Joint Stock Company “Latvijas Gāze”.

Voting results: decision is taken with the required majority of votes.

4. Determination of remuneration for the Council for the annual results of 2015.

To pay a single additional payment for the annual results of 2015 to the Chairman of the Council of the Joint Stock Company "Latvijas Gāze" K. Seleznev in the amount of 7 (seven) monthly remunerations, the Vice-Chairman of the Council J.Savickis in the amount of 6 (six) monthly remunerations, the Vice-Chairman of the Council O.Gīze in the amount of 6 (six) monthly remunerations and the Council members N.Dubik, E.Mikhaylova and J.Tumat in the amount of 5 (five) monthly remunerations.

Voting results: decision is taken with the required majority of votes.

5. Election of an auditor for the audit of the Annual Reports 2016 and determination of remuneration for the auditor.

To elect the Commercial Company of Sworn Auditors "PricewaterhouseCoopers" LLC (licence No.5) as the auditor of the accounts, report, accounting and financial-economic activity 2016 of the Joint Stock Company "Latvijas Gāze", setting remuneration according to the confidential tender received in the closed price survey.

Voting results: decision is taken with the required majority of votes.

Riga, July 1, 2016

Chairman of the Board
of the Joint Stock Company "Latvijas Gāze"

A. Kalvītis