Release no. 17, 2016 – Transactions by members of senior management and Board of Directors July, $1^{\rm st}, 2016$



Release no. 17/2016

Company announcement

Transactions by members of senior management and Board of Directors in shares issued by Columbus A/S and related securities

Statement of transactions by members of senior management and Board of Directors and their related parties in shares issued by Columbus A/S and related securities, cf. section 28a of the Danish Securities Trading Act.

Name	Ib Kunøe
Senior management employee's position	Chairman of the Board
ISIN code	DK0010268366
Type of security	Warrants
Nature of transaction	Granting
Trading date	Granted 1 July 2016
Number of securities traded	Granted 270,000 warrants
Market value (DKK) of securities traded	The exercise price for each warrant is DKK 7.84.
	Each warrant gives the right to subscribe shares at DKK 1.25
	(nom.) per share. On the basis of Black & Scholes' calculation, the
	average value per warrant is DKK 1.53, corresponding to a total
	value of DKK 275,400 for the granted warrants.

Name	Jørgen Cadovius
Senior management employee's position	Deputy Chairman of the Board
ISIN code	DK0010268366
Type of security	Warrants
Nature of transaction	Granting
Trading date	Granted 1 July 2016
Number of securities traded	Granted 270,000 warrants
Market value (DKK) of securities traded	The exercise price for each warrant is DKK 7.84.
	Each warrant gives the right to subscribe shares at DKK 1.25
	(nom.) per share. On the basis of Black & Scholes' calculation, the
	average value per warrant is DKK 1.53, corresponding to a total
	value of DKK 275,400 for the granted warrants.
Name	Sven Madsen
Senior management employee's position	Board member
ISIN code	DK0010268366
Type of security	Warrants
Nature of transaction	Granting
Trading date	Granted 1 July 2016
Number of securities traded	Granted 270,000 warrants
Market value (DKK) of securities traded	The exercise price for each warrant is DKK 7.84.
	Each warrant gives the right to subscribe shares at DKK 1.25
	(nom.) per share. On the basis of Black & Scholes' calculation, the
	average value per warrant is DKK 1.53, corresponding to a total
	value of DKK 275,400 for the granted warrants.
Name	Peter Skov Hansen
Senior management employee's position	Board member
ISIN code	DK0010268366
Type of security	Warrants
Nature of transaction	Granting
Trading date	Granted 1 July 2016
Number of securities traded	Granted 270,000 warrants
Market value (DKK) of securities traded	The exercise price for each warrant is DKK 7.84.
	Each warrant gives the right to subscribe shares at DKK 1.25
	(nom.) per share. On the basis of Black & Scholes' calculation, the
	average value per warrant is DKK 1.53, corresponding to a total
	value of DKK 275,400 for the granted warrants.

Name	Thomas Honoré
Senior management employee's position	CEO & President
ISIN code	DK0010268366
Type of security	Warrants
Nature of transaction	Granting
Trading date	Granted 1 July 2016
Number of securities traded	Granted 270,000 warrants
Market value (DKK) of securities traded	The exercise price for each warrant is DKK 7.84.
	Each warrant gives the right to subscribe shares at DKK 1.25
	(nom.) per share. On the basis of Black & Scholes' calculation, the
	average value per warrant is DKK 1.53, corresponding to a total
	value of DKK 275,400 for the granted warrants.
Name	Hans Henrik Thrane
Senior management employee's position	Corporate CFO
ISIN code	DK0010268366
Type of security	Warrants
Nature of transaction	Granting
Trading date	Granted 1 July 2016
Number of securities traded	Granted 270,000 warrants
Market value (DKK) of securities traded	The exercise price for each warrant is DKK 7.84.
	Each warrant gives the right to subscribe shares at DKK 1.25
	(nom.) per share. On the basis of Black $\&$ Scholes' calculation, the
	average value per warrant is DKK 1.53, corresponding to a total
	value of DKK 275,400 for the granted warrants.

Ib Kunøe Chairman Columbus A/S Thomas Honoré CEO & President Columbus A/S