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Balder and the Third Swedish National Pension Fund acquires residential properties for SEK 2 billion.

Fastighets AB Balder and the Third Swedish National Pension Funds joint company has today agreed to acquire a portfolio of 21 residential properties from Aberdeen. The properties have a total area of 71,000 sq.m. which includes about 1,200 apartments situated in Stockholm and Öresund.

"This portfolio fits very well into our long term investment in housing, together with the Third Swedish National Pension Fund", says Erik Selin CEO at Balder.

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Fastighets AB Balder is a listed real estate company which shall meet the needs of different customer groups for premises and housing through local support. Balder's real estate portfolio had a value of SEK 70 billion as of 31 March 2016. The Balder share is listed on NASDAQ Stockholm, Large Cap segment.

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