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Sydbank A/S
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Company Announcement No 25/2016

1 July 2016

Dear Sirs

Sydbank share buyback programme: transactions in week 26

On 24 February 2016 Sydbank announced a share buyback programme of DKK 350m. The share buyback commenced on 29 February 2016 and will be completed by 31 December 2016.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of the European Commission's Regulation No 2273/2003 of 22 December 2003, known as the Safe Harbour Regulation.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,132,500		206,573,040.00
27 June 2016	25,000	162.65	4,066,250.00
28 June 2016	23,000	163.41	3,758,430.00
29 June 2016	21,000	165.21	3,469,410.00
30 June 2016	12,000	166.53	1,998,360.00
01 July 2016	12,000	167.70	2,012,400.00
Total over week 26	93,000		15,304,850.00
Total accumulated during the share buyback programme	1,225,500		221,877,890.00

Following the above transactions, Sydbank holds a total of 2,049,311 own shares, equal to 2.84% of the Bank's share capital.

Yours sincerely



Karen Frøsig
CEO



Bjarne Larsen
Deputy Group Chief Executive